

2026 ANNUAL REPORT

Antill Park Country Golf Club

Antill Park
COUNTRY GOLF CLUB
Honouring our Heritage. Building our Future.

Antill Park
COUNTRY GOLF CLUB

ANTILL PARK COUNTRY GOLF CLUB LTD

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PRESIDENT
Sharon Peters

CAPTAIN
Anna-Marie Kennedy

TREASURER
Mark D'Souza

DIRECTORS
Brodie James
Justin Kinnear

ACTING GENERAL MANAGER
Paul Lilliss

LIFE MEMBERS
Noel Wood, Hans Sewalt, Bruce Potter, Ron Davies

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Antill Park
COUNTRY GOLF CLUB

NOTICE OF ANNUAL GENERAL MEETING

64th Annual General Meeting

Notice is hereby given that the 64th Annual General Meeting of Antill Park Country Golf Club Limited will be held on **Wednesday 21 October 2026** at **6:00pm** at the Club's premises, 4 Jarvisfield Road, Picton. The meeting will be held in the downstairs area. Members attending must personally register and sign in before the meeting commences.

Business of the Annual General Meeting

1. To confirm the minutes of the 63rd Annual General Meeting held on 28 November 2025.

2. To receive and consider the Club's Financial Report, Directors' Report and Auditor's Report for the year ended 30 June 2026.

3. Life Membership – Anna-Marie Kennedy

The Board recommends that Anna-Marie Kennedy be elected as a Life Member of Antill Park Country Golf Club Limited in recognition of her outstanding and sustained service to the Club.

Resolution

> **"That, pursuant to Article 17(f) of the Constitution, Anna-Marie Kennedy be elected as a Life Member of Antill Park Country Golf Club Limited."**

Approval requires a two-thirds majority of members present and voting. A summary of Anna-Marie's service to Antill Park is included with this Notice.

4. Election of Directors

Nominations have closed. The Club received **three (3) valid nominations for the three (3) Ordinary Director positions for a two-year term** and **two (2) valid nominations for the three (3) Director positions filling casual vacancies for the remainder of the original terms (one year)**.

As the number of candidates nominated does not exceed the number of positions to be elected in either category, **no Director ballot is required.** In accordance with Article 45E of the Club's Constitution, the duly nominated candidates will be declared elected at the Annual General Meeting.

5. Appointment of Auditor

The Board recommends the continued appointment of Rodney Wagner of Flegg Kehlet Wagner as the Club's auditor.

6. General Business

No other resolutions or motions have been received for consideration at the Annual General Meeting.

Antill Park
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MEMBER INFORMATION

Eligibility to Attend and Vote

In accordance with the Club's Constitution, full playing members, Life members, Sponsorship members, Mid-week members and Concession members aged 18 and above are entitled to attend and vote at the Annual General Meeting. Members should ensure their membership is financial and must personally register on arrival.

Annual Report and Financial Statements

A copy of the Club's 2025/2026 report may be received by either email upon request, or a hard copy will be available from the Bar.

Questions for the Annual General Meeting

Members who wish to raise questions, including questions relating to the Club's financial accounts or requests for information about any aspect of the Club, are encouraged to submit them in writing to the Acting General Manager by Tuesday 20th October so that detailed and accurate responses can be prepared. Questions submitted in advance will be given priority before questions are taken from the floor.

Key Dates

Date	Milestone
30 September 2026	Director nominations closed
1 October 2026	AGM Notice package issued
21 October 2026	64th Annual General Meeting

Kind Regards

Paul Lilliss
Acting General Manager
Antill Park Country Golf Club

Member Number 2392

Antill Park
COUNTRY GOLF CLUB

LIFE MEMBERSHIP RECOMMENDATION

ANNA-MARIE KENNEDY

Recognition of Outstanding Service to Antill Park Country Golf Club



Anna-Marie Kennedy has been a member of Antill Park Country Golf Club since February 1993. Over more than three decades, she has made an exceptional contribution to the Club as a golfer, representative player, committee member, Club Captain, Director, volunteer and advocate for the growth of golf at Antill Park.

Anna-Marie represented Antill Park in Ladies Pennants, served on the Ladies Committee and became Ladies Captain in 2015, also serving on the Match Committee and as the NSW Ladies Veterans' representative. Her contribution extended to Club governance when she joined the Board in 2015 and later returned in 2018 to take on the demanding role of Club Captain.

As Club Captain, Anna-Marie was responsible for a broad range of golfing operations including pennants, Match Committee activities, competition results, liaison with the Course Superintendent and Golf Professional, annual fixtures, major competition records and Honour Boards. During the challenges of COVID-19, she continued to assist with competitions and Club administration to help keep the Club functioning for members.

Anna-Marie was instrumental in introducing the Friday Ladies clinics, helping new and returning golfers develop their skills, confidence and understanding of the game. The initiative helped create a pathway into the Club's Get Into Golf program, with participants progressing into playing memberships.

Her contribution has never been limited to formal positions. Together with her husband George, Anna-Marie has regularly volunteered when the Club needed assistance, from preparing breakfast for early Medal and shotgun events to supporting pennant days, major events and catering when no chef or restaurant service was available.

BOARD RECOMMENDATION

The Board recommends that Anna-Marie Kennedy be elected as a Life Member of Antill Park Country Golf Club Limited in recognition of her outstanding and sustained service to the Club.

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Antill Park Country Golf Club Limited
ABN 66 454 834 059

President's Report

Annual General Meeting 21 October 2026

It is my pleasure to present the President's Report for 2026. On behalf of the outgoing Board, I would like to thank all members for their continued support, participation and commitment to Antill Park Country Golf Club.

Year in review

The past year has been one of significant progress, change and challenge for the Club. While we have continued to strengthen participation and improve the course and Club environment, the Board has also focused heavily on governance, financial sustainability and planning for Antill Park's long-term future.

The Board has successfully implemented initiatives which will expand the club's profile beyond the golf course. This includes a greater social media presence, attending workshops and networking meetings, seeking out charity and other golfing events, submitting funding grants and proactively engaging with partners and stakeholders such as Wollondilly Shire Council and Golf NSW.

Our membership currently stands at approximately 716 members. We have successfully grown the Get into Golf membership, providing players who are new to golf or returning to the game, an opportunity to develop the confidence and skill to become active participants within the Antill Park golf community. We also thank our long-standing members whose loyalty and involvement continue to be the foundation of the club.

Competitions were well supported, with regular weekly events and major competitions attracting strong participation. Novelty golf competitions with team and pairs events once again proving popular. I congratulate all competition winners and thank every member who contributed to making these events successful.

The number of lady members participating in medley competitions continued to grow throughout the year. This has seen Antill Park consolidate its reputation for being inclusive and gender neutral.

Our pennant teams have again represented our club with great sportsmanship and competitiveness, achieving outstanding results.

In Memoriam

This year saw the passing of several much-loved and highly respected members of our community. As part of this year's AGM, we will take a moment to acknowledge and remember those members who have passed away and to honour their valued contributions and lasting impact on our Club.

They will be sadly missed both on and off the golf course and we thank them for their friendship and shared love of our great Club.
We send our condolence to the families and friends of these members.

Strategic and Partnership Update

The club continues to work closely with Wollondilly Shire Council to implement variations to the current lease to deliver positive outcomes for the club. As part of this process, the Board has developed a Project Management Plan establishing a structured governance framework for strategic planning, stakeholder engagement, professional consultation and evidence-based decision-making.

This work will ultimately support the development of a comprehensive Strategic Business Plan addressing the Club's financial sustainability, golf course, membership and community participation, heritage and infrastructure, partnerships and future investment priorities.

The Club has also strengthened its relationship with Golf NSW. A Memorandum of Understanding has been developed to provide a framework for collaboration following Golf NSW's acquisition of Bingara Gorge Golf Club. Early discussions have identified a number of opportunities for cooperation and mutual benefit, which will be explored further during the coming year.

Importantly, these initiatives are about ensuring that decisions regarding Antill Park's future are considered, financially responsible and made in the long-term interests of the Club and its members.

Golf Course

I would like to acknowledge the work undertaken to maintain and improve our course. Particular thanks go to the Greens staff for their hard work throughout the year.

The following projects and improvements were completed or progressed:

- Upgraded pumps at the dam on the 15th hole;
- Removal of the dead Bunya Pine on the 10th tee;
- Working Bee projects targeting gardens, weed eradication and presentation of buildings and grounds

Volunteers

A special thank you goes to Board members Paul Lilliss, Anna-Marie Kennedy, Mark D'Souza, Brodie James and Justin Kinnear for their time, effort and dedication throughout the year. Much of the work involved in running a golf club takes place behind the scenes, and I appreciate the many hours they have put input into supporting the Club.

I would also like to thank our match committee and everyone who assisted with events and club activities.

I wanted to acknowledge the contribution of those members who have joined the Working Bees. They have done amazing work around the course, clubhouse and pro shop. In addition to improving the presentation of the club, the Working Bees provide an opportunity for members to come together socially and to share ideas about the next project.

I want to also thank our members who participate in charity events held at other clubs. This further promotes our strategic goal of Community Value and Participation.

Financial position

During the year, the Board undertook a detailed review of the Club's financial performance, systems, procedures and internal controls. This work has resulted in a number of improvements to financial reporting, oversight and governance and will continue into the coming year.

The Club has maintained a sound financial position while continuing to meet its operational commitments and invest in the course and Club facilities.

The Treasurer's Report and audited financial statements provide members with further detail on the Club's financial performance and position.

Maintaining strong financial controls, appropriate cash reserves and the capacity to fund future infrastructure and course improvements will remain a key priority for the Board.

Sponsors and supporters

Our appreciation goes to all sponsors and local businesses that supported the club during the year. Their generous contribution helps us conduct competitions, provide prizes and maintain the quality of our activities. Their support of charity events at the club ensures Antill Park Country Golf Club is an ongoing contributor to local charities and community groups.

We encourage members to support these businesses whenever possible.

Challenges and priorities

The club has faced challenges, both long standing and emerging over the past year. They include:

- The increasing cost of running a business including fuel, excise, insurance, power and staffing costs;
- Lack of water on the course and new water restrictions;
- Aging cart fleet and unsuitable storage arrangements;
- Restrictions on and cost of maintaining a heritage site;
- Unresolved lease requirements.

In the coming year, our priorities will include:

- Completion and delivery to Wollondilly Shire Council of the club's Strategic Business Plan;
- Implementing the goals and objectives of the club's Strategic Plan;
- Building on the club's partnership with Golf NSW;
- Further implementation and monitoring of the club's policies and guidelines including the Governance Framework;
- Continuing to grow and retain membership focusing on transition from Get into Golf to playing membership status;
- Improving member participation and club communication;
- Maintaining and upgrading the course and facilities;
- Encouraging more volunteers to become involved;
- Ensuring the club remains financially sustainable; and
- Sourcing grants to help fund club programs and improvements

Achieving these goals will require the continued cooperation and support of all members.

Acknowledgements

I would like to thank all Club staff for their contribution throughout the year. Our staff are an important part of the experience we provide to members and visitors, and their work across administration, clubhouse operations, golf and course maintenance is greatly appreciated.

I also acknowledge and thank volunteers, sponsors, and most importantly, all members for your contribution to the club.

My personal thanks to the outgoing Directors for their service and I wish them well. To those taking on roles for the coming year, I offer my full support and best wishes.

Closing

Overall, this has been a successful year for Antill Park Country Golf Club. Our club is built on more than the game of golf—it is built on friendship, participation, sportsmanship and community.

I am confident that, by working together, we can continue to strengthen the club and provide an enjoyable and welcoming environment for all members and visitors.

On behalf of the Board, thank you for your continued support and commitment to Antill Park. I look forward to seeing the work already underway continue to develop over the coming year.

Thank you.

Sharon Peters
President – Member Number 2313

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Captain's Report

Another Golfing year has flown by so quickly!

Andrew and his Team have again been doing amazing work on the Course, with tree lopping (dead trees) and improving areas in need. The Greens were renovated again end of August and they have recovered beautifully.

Thanks also go to the Working Bee participants for doing great work and tidying up around the Course and Clubhouse.

Antill Park again competed in the Macarthur Challenge but didn't win the Trophy for 2026. The Challenge is between Camden, Campbelltown, Lakeside and Antill Park and has been going since 2013.

We managed to play all our Pennant matches without any major issues. Thank you to all our Pennant Players for competing and representing Antill Park CGC.

Antill Park hosted the Finals for the Warren & Gibson Trophy's (Pennants) on Sunday 27th September, with the winners for Warren being Moore Park vs Camden Lakeside and Gibson, North Turrumurra vs Gordon. The weather was awful, with cold winds, 14 degrees and drizzle all day. Congratulations to all the Players for braving the Elements.

Congratulations to Bruce Potter for managing the Super Senior Pennants again for 2026.

Thanks go to the Match Committee, Chris Akers, Bruce Potter, Jared Rodger, Justin Kinnear and Andrew Steele, for their dedication and support this year. Quite a few changes have been made to the Course, Competition changes and the Gender-Neutral Tees are now in use.

The new "Gender-Neutral" Membership was created in 2025, GIG (Get into Golf), which has taken off at a great speed!

I would like to thank all the Members for their continuing support and encouragement during the year.

Wishing all our Members "great Golfing" for the rest of 2026 and excellent scores in 2027!

Anna-Marie Kennedy
Club Captain 2026
Member Number 1114

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Treasurers Report

During the year we saw a drop in Revenue from last year by $48K or 2% to $3,024K.

Movements were in the following areas:

- Bar Sales down 4% in-spite of the $100 bar credit
- Poker machines down 21%
- Competition Fees down 7%
- Members Subscriptions up 8%
- Modest increase in non-members Green Fees and Pro Shop sales

While Revenue dropped the Club running expenses were up $31K or 1% year on year. Consequently the trading loss for the year was $97K compared to the loss of $6K last year.

The number of golfing members only increased by 6 or 1%. The Club is experiencing a shift in its membership to the lower fee paying – Get Into Golf Category. In future years these players should switch to the higher fee categories and lift the top line.

All of the above has placed pressure on the Clubs profitability. Management and the Board are focused on examining ways to lift the Clubs Revenue, reviewing all Operations and Expenses.

During the year 24 GPS screens were added to the golf carts. Improving the experience for members, visitors and helping with course management. We also saw a change to the Clubs accounting software to Xero, which is widely used by small business. This is a benefit to the admin staff and improved reporting. During the year a 3 man Finance Committee with two current Board members was formed. Sponsorships were up 8% and we acknowledge their continued support.

The Club has identified transactions totalling $104K over recent periods which are considered unauthorised and/or are not legitimate to Club operations. A provision has been made for recovery.

We recognise the hard work and initiatives from all our staff. This team goes well and above to ensure the successful running of the Club and servicing its members. This is achieved with the limited resources at their disposal.

Mark D'Souza
Treasurer.
Member Number 2545

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Greens Report

The 2025/26 season was a productive year for the Greenkeeping team, with a number of course improvements, infrastructure upgrades and maintenance initiatives undertaken throughout the year. Favourable rainfall and milder conditions provided generally good growing conditions, helping to maintain healthy turf coverage and a consistent standard of presentation across the course.

The Greenkeeping team has continued to focus on maintaining and improving playing conditions, while progressing several projects aimed at enhancing the course for the benefit of members and visitors. I would like to acknowledge the efforts of the Greenkeeping team, volunteers and contractors who have contributed to the ongoing improvement and presentation of the course throughout the season.

Andrew Cillero commenced a Sports Turf Management apprenticeship with the Greenkeeping team in 2025 and has now commenced his TAFE training. We look forward to supporting Andrew as he continues to develop his skills and knowledge within the industry.

Several upgrades and improvements were completed across the course during the year, including:

- Approximately 160 metres of concrete pathway was installed around the 7th green, connecting to the existing pathway at the 8th tee.
- A new pump shed was constructed at the 15th dam, incorporating a 50,000 L/hr Grundfos pump set, filtration system, dosing pump and sub-board. Following commissioning of the new system, the old pump shed and pumps were removed.
- Sponsor signage infrastructure at each tee was upgraded to accommodate the new, larger signs.
- Approximately 300m² of TifTuf Bermuda grass was laid on the 16th tees, generously donated by Cobbity Lawn Turf. We thank Cobbity Lawn Turf for their generous contribution and support.

In early 2025, canopy decline was observed in the large Bunya Pine adjacent to the 10th tee. Council tree officers were notified and ArborScan Tree Consultants were engaged to assess the tree and undertake appropriate treatment. This included soil drenching and aeration to improve root function.

Laboratory testing conducted by the Royal Botanic Gardens Sydney Plant Clinic confirmed the presence of Phytophthora Multivora, a soil-borne pathogen to which Bunya Pines are highly susceptible. Despite the treatment program and ongoing efforts to improve the tree's condition, the canopy continued to decline. Following further assessment, the tree was approved by Council for removal.
Throughout the year, several working bees were held, with a small but enthusiastic group of volunteers assisting with the upkeep of the clubhouse surrounds and gardens across the course. Their continued efforts and support are greatly appreciated.

Planning is also underway for several volunteer-led projects, so keep an eye out for details of upcoming working bees and opportunities to get involved.

Overall, it has been a successful and productive year for the Greenkeeping team, with several important improvements completed across the course. I would like to thank the Greenkeeping team, volunteers, members and sponsors for their continued support and contribution throughout the year.

There are several exciting projects and improvements planned for the coming season, and we look forward to building on the progress made this year and continuing to improve the course for the enjoyment of all members.

With the warmer and drier months ahead, please enjoy the course, take care in the heat and remember to stay well hydrated.

We look forward to another successful year ahead.

Andrew Steele
Greens Superintendent
Member Number 700

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Pro Shop Report

2025/26 has been another successful year for the club, both on the course and in the Pro Shop.

We have had our strongest representative year with more teams competing than we've ever had. From our Major pennant team to our encourage shield team. All the representative players should be very proud of their achievements and should hold their heads high. As a club, we should congratulate them all on their results and how they represented the club.

Our junior program has continued to move forward in promoting the game and the club. We have just introduced a second youth program to help continue to support our young up and coming golfers, this came about on the back of the holiday program promoted by the local council and GolfNSW. Well done to all our juniors on their golf success, both at the grass roots level all the way through to our club representatives.

We were able to improve on last year which is an achievement in itself with 24/25 being our best year in the Pro Shop in quite a while. While competition rounds dipped slightly this was made up for by another increase in social golf. This newest increase was spearheaded by the club's newest membership category Get into Golf. As of June 30th, we have well over 100 Get in to Golf members, a category that didn't exist just over 12 months ago.

Our ongoing partnership with crazy golf deals and future golf has also help the social golf to grow with the access to their extensive database and client reach. Our cart usage has again increased from last year and has again been improved by the addition of a GPS system in our EZGO fleet, improving the experience for the golfers using them.

The Pro Shop family has continued to grow with the addition of Adriana youngest daughter Mya. Congratulations again to Adriana and Craig.

We would like to thank all the staff and members for their continued support and contributions to the club. None of this would be possible without your support. We look forward to a bigger and better 2026/27.

Chris Akers
Golf Professional
Member Number 2693

Minutes of the 63rd Annual General Meeting (AGM)
Friday 28th November, 2025

1. Announcement

Trent Slater (Member No. 2224), Vice President and Chairperson of the AGM, asked that any members wishing to speak must address the Chair at all times and are asked to please state their name and membership number before speaking. It was also noted that the minutes of this AGM would be recorded via a table speaker and a handheld microphone device in addition to being taken manually. Members were invited to raise any objections to the use of audio recording. No objections were received.

2. Meeting Opened

Time Opened: 6:01 pm
Number of Members Present: 45

3. Apologies

a. Stuart Meredith (Member No. 2608) - President
b. Mark D'Souza (Member No. 1545) - Treasurer

Trent Slater informed members that Stuart was unable to attend due to work commitments and Mark was away on holidays.

4. Minutes of the Annual General Meeting held on 28th November 2024

Clarification of Error in AGM 2024 Minutes

Trent advised the floor that an error had been identified in the 2024 AGM minutes regarding a member, Jim Chittendon (Member No. 251), who had been incorrectly referenced as present in the 2024 AGM minutes. Jim spoke and confirmed that he

had not been in attendance at that meeting, despite being recorded as present. Jim stated that he notified the Board of this error via email correspondences. Trent confirmed receipt of Jim's message and noted that the Board had acknowledged the error in this year's AGM agenda. The correction has been noted and the 2024 AGM minutes were adjusted accordingly. *(See page 12 of the 2025 Annual Report)* Note: name correction on page 13. The record has now been corrected.

Member Questions - Dennis Roams (Member No. 562)

Dennis Roams advised that he had not yet received a response to the questions he raised at the 2024 Annual General Meeting. His questions related specifically to the correct use of assets and the inclusion of assets in the Balance Sheet. Dennis noted that at the 2024 AGM , he was advised that the Board would review the questions and provide a written response, however he has not received this to date.
Trent replied that the Club's accountant, Alana Saunders from Clifton Accountants, was present and available to answer all financial questions. Alanna provided clarification regarding Dennis' questions from the 2024 AGM about the right-of-use assets and their inclusion in the Balance Sheet. She explained that under the current accounting standard AASB 16, any lease that is longer than 12 months and valued at more than $20,000, must be recognised as a Right-of-Use Asset with a corresponding lease liability. Alanna confirmed that the Club is required to account for these leases in accordance with AASB 16 and therefore these assets and liabilities must appear in the Balance Sheet as presented.

Dennis also raised a further matter regarding the lease, stating that a Lease Committee was to be established and report back to members, but no update has been provided. Also despite the club holding a 30-year lease* (see additional clarification note below) there were no lease payments recorded in this year's financial statements.Trent responded that Sharon Peters (Member No. 2313) would provide a lease update later in the AGM.

Additional clarification for the record

*For the record, the Club's 30-year lease is structured in three 10-year terms. At the conclusion of each 10-year term, the lease may be mutually agreed to continue for a further 10 years.

If there were no further matters arising from the Minutes, the Chair called for a motion.

Moved: Bruce Potter (Member No. 608)
Seconded: Ron Davies (Member No. 2288)
The motion was carried, with one member opposing.

Resolution: That the minutes of the 62nd Annual General Meeting be confirmed as a true and correct record of proceedings.

5. Financial Accounts, Directors & Auditor's Report

Member Questions - Tony Mahoney (Member No. 610)
Tony stated that he had submitted questions about the financials prior to the AGM, as requested by the Board. Trent confirmed that the Board will provide written responses to all of Tony's questions. Tony said he was satisfied with that and would take Trent's word for it. Tony raised concern that the Treasurer was not present at the AGM, noting it was the second year in a row this had happened. Trent replied reiterating that the Club's accountant, Alana , was present and available to answer all financial questions.
Tony also commented that several matters raised at the previous AGM never received answers. Trent assured members that the Board is committed to transparency and that Alana would answer any financial questions from the floor.
Tony asked for clarification that the minutes from this AGM would be available to members who request them. Trent confirmed that all members will receive a copy of the minutes and that he is happy to send them out, including the Board's written replies to Tony's pre-submitted questions. Tony said he was satisfied with that response and did not wish to delay the meeting. Tony then asked why the current liabilities exceed the current assets, and whether this meant the Club was "technically insolvent."
Alana explained that Tony was correct in observing that current liabilities exceed current assets. She clarified that current liabilities now include "subscriptions received in advance," which are income for the next financial year. She explained

that a change in accounting standards (AASB 15 – Revenue from Contracts with Customers) requires clubs to recognise membership subscriptions as a liability until the period they relate to, rather than recording them as income upfront.
Tony raised a question regarding the Annual Leave and Long Service Leave liability, noting that the total figure is quite high for a small club. Alana explained that because the club operates with a small staff base, it can be difficult for employees to take leave, which contributes to higher accruals. Tony noted that the total liability is over $200,000. He also commented that the annual leave liability has increased by nearly one-third compared to the previous year. Alana clarified that annual leave and long service leave must be accrued at current wage rates, not historical rates. This means the liability reflects today's cost of employees taking that leave, regardless of when the leave was originally accrued.

Members Question - Darin Anderson (Member No. 2705)

Darin asked why the Club does not have a formal policy for managing annual leave, noting the high level of leave currently sitting on the balance sheet. Trent responded that the Club recognises the need for an annual leave management policy and will be implementing one. Tony Mahoney then asked whether the Club is in a position to pay out the approximately $200,000 annual leave liability if required. Trent confirmed that yes, the Club is able to meet this obligation. Tony thanked him for the clarification. Alana stated that, although she cannot speak on behalf of the auditors, she can confirm that the auditors issued a *clean audit report*. This indicates that the auditors did not identify any significant issues at this point in time; otherwise, a *going concern* matter would have been raised. Alana also informed the members that the club will be implementing the Xero accounting software in the new year. This transition will streamline and modernise financial processes. She noted that the administration team currently undertakes a considerable amount of manual financial work and the introduction of Xero will help reduce this workload and improve efficiency.

Members Question - John Vincent (Member No. 2000)

John addressed the Board to express his concerns regarding the financial report, stating that he found the situation "appalling" and that he will be submitting written questions to the Board. He noted that this is the second consecutive year the Treasurer has not been present at the AGM and the second consecutive year in which members have raised financial concerns. John proposed that Antill Park establish a Finance Committee, involving suitably experienced members who can assist with oversight and provide an additional layer of review on the club's financial matters.

Trent acknowledged the importance of member involvement and the ongoing need for volunteers willing to take on board and committee roles. He noted that this year only two members nominated for Board positions, highlighting the challenge in securing volunteers. Trent thanked John for his suggestion and expressed his willingness to discuss it further with him. He also reiterated the value of volunteers in community sporting clubs, mentioning his own 10 years of volunteer service at Picton Rangers Football Club, including four years as President. Trent extended an invitation for any members who are interested in volunteering or assisting the club in any capacity to come forward and offer their time.

Member Question - Greg McCabe (Member No. 2390)

Greg asked why it appears in the financial statements that no lease payments have been made. A similar question had been asked by Dennis Roams (Member No.562) in section 4 of the minutes. Alana addressed both Greg and Dennis' questions by explaining that under the updated accounting standard AASB 16, any lease longer than one year and over $20,000 must be shown as a Right-of-Use (ROU) asset with a corresponding lease liability. This does not create any new costs for the club; it simply changes how the lease is presented in the accounts. Instead of showing one single lease expense, the financial statements now record interest on the lease liability and depreciation of the Right-of-Use asset. For this year, depreciation recorded was $53,281 and because of how AASB 16 works, the total expense shown in the accounts is higher in the early years of the lease compared to the actual cash lease payments, as the interest component is higher at the start of the lease term.

If there were no further matters arising from the Financial Account, Director's and Auditor's Report, the Chair called for a motion.

Moved: Dean Borg (Member No. 20084)
Seconded : Kurt Schuhmeier (Member No. 595)
The motion was carried by all. The resolution that the Financial Accounts, Directors Report and Auditors Report be received and adopted was carried.

6. Director Expense Approvals

Two resolutions relating to director expenses and training were presented to the members:

6a. First Resolution

A resolution was put forward seeking approval of up to $3,500 for director expenses relating to presentations, promotional activities, and other items of benefit to the Club.

Moved: Kurt Shumier (Member No. 595)

Seconded: Bruce Potter (Member No. 608)

The motion was carried by all.

It was noted that although $3,500 had been approved the previous year, only $923 was spent.

6b. Second Resolution

A resolution was put forward seeking approval of up to $2,500 for director education and training.

Moved: Peter Gogarty (2167)

Seconded: Riley Farrell (2306)

The motion was carried by all.

The board recognises that this fund had previously been underutilised but is expected to be more actively used as subcommittees form and require appropriate training for their members. During this discussion, Dennis Roams (Member No. 562) and John Vincent (Member No. 2000) raised the point that *Director training is compulsory under ClubsNSW requirements*. Trent confirmed this and advised the members that directors have completed the mandatory training, as required.

7. Election Of Officers

Before handing over to the Returning Officer, Trent reiterated for any new members present at the AGM that the board positions operate on two-year terms, with half-board elections held every twelve months, alternating between odd and even years.Trent then handed the floor to Bruce Potter, who read out a formal declaration prior to announcing the results of the election. The declaration reads;

Returning Officer / Scrutineer Announcement

"I confirm that nominations for all vacant positions were called and received in accordance with the Club Constitution and the Notice of Annual General Meeting.

I further confirm that the ballot(s) for any contested positions have been completed in accordance with the Constitution, and that the votes have been counted. I will now report the results to the meeting, position by position.

1) Election of President
For the position of President, there was one vacancy and two valid nominations were received, namely:
Trent Slater
Sharon Peters

As the position was contested, a ballot was conducted.
I declare that Sharon Peters has been elected as President of the Club.

2) Election of Directors

For the position(s) of Director, there were three vacancies and four valid nominations were received, namely:
Sharon Peters
Peter Gogarty
Dean Borg
Walter Bergmann

The ballot result for Director positions identified the three highest-polling candidates as:
Sharon Peters
Peter Gogarty
Dean Borg

However, because Sharon Peters has been elected President, and under Clause 45D(a) of the Constitution, Sharon Peters shall be deemed to have been eliminated from candidature for election to other positions, including Director.
Accordingly, the Director positions are filled by:
Peter Gogarty
Dean Borg
Walter Bergmann
I therefore declare Peter Gogarty, Dean Borg, and Walter Bergmann elected as Directors of the Club."

Bruce first announced the result of the President position, confirming Sharon Peters as the successful candidate. He then announced the elected Directors: Dean Borg, Peter Gogarthy and Walter Bergmann (Member No. 0007). Trent congratulated Sharon and the newly elected Directors and a round of applause was given from the floor. Following the announcement and applause, Trent asked Sharon if she was happy for him to continue to chair the AGM. Sharon confirmed that she was happy for Trent to continue.Trent then noted that Sharon Peters' move from Director to President will shift her position into the odd-year election cycle, consistent with the Club's alternating election structure.

Bank Declaration

With Stuart Meredith and Barry Elliott resigning from their roles on the Board, Sharon Peters (President), Mark D'Souza (Treasurer), Anna-Marie Kennedy (Club Captain) and Lauren Manning (General Manager) will be authorised signatories to the Club's bank accounts.

They are to be given access to the following bank accounts (BSB and Account number); **Main Cheque account BSB: 062000 ACC NUMBER: 14440310** and **the Online Saver account BSB: 062654 ACC NUMBER: 10201036.**

As signatories Sharon Peters, Mark D'Souza, Anna-Marie Kennedy and Lauren Manning will be authorised to transfer accounts / transactions. All other signatories are to be removed until further notice.

8. Appointment Of Auditors

The Board recommended that Rodney Wagner of Flegg Kehlet Wagner be appointed as the Club's ongoing auditor. The Board noted that Mr Wagner has the necessary qualifications and experience to fulfil the role. In accordance with requirements, this appointment required a minimum of 75% approval from voting members. This threshold was achieved through a show of hands vote from the floor.

Moved: Riley Farrell (Member No. 2306)
Seconded: Shane Peters (Member No. 2519)

The motion was carried by all.

9. General Business

9a. Lease Update

Trent handed the floor to Sharon Peters to provide an update on the lease negotiations. Before doing so, Trent acknowledged the significant amount of work that both Sharon and Lauren Manning (General Manager) have contributed over recent months. Sharon thanked Trent and confirmed that the lease process has been ongoing, with regular and constructive meetings held with Wollondilly Shire Council (WSC). Sharon advised members that the current lease contains a defined program of capital works, however business studies and research undertaken by the club show that these requirements are not currently financially sustainable for a not-for-profit organisation of our size. As a result, discussions with WSC have focused on seeking a lease variation.

Sharon explained that the capital works terms were not negotiable at the time the lease was signed, but Council has been receptive to working through options. The focus is now shifting back toward active care, maintenance and long-term preservation of existing facilities, including the clubhouse, pro shop and all buildings within the precinct, rather than large capital development. Comprehensive conservation assessments have been completed on all buildings and Andrew Steele (Green's Superintendent) and the grounds team have developed improvement and financial maintenance plans to support ongoing upkeep of the course. Council is fully supportive of the club's management of the course and appreciates the club's commitment to community initiatives such as charity days and local projects, such as the free Children's Golf Clinics during the school holidays, held in partnership with the Wollondilly Shire Council. Sharon further noted that NSW Government grants are available that may provide funding opportunities for course development if applications are successful.

The formal Antill Park Country Golf Club Lease Variation Report will be presented by Sharon and Lauren to Council at the councillors March Council meeting, where councillors will vote on the proposed changes. Sharon advised that there is no final outcome at this stage and she is happy to take questions from the floor.

Lease Discussion - Geoff Hatton (Member No.1457)

Geoff spoke passionately about Antill Park's long-standing place in the community, noting that local government typically does not operate golf courses and emphasising how unique and valuable our club is. He highlighted that Antill Park has been a proud community asset for over 60 years, maintained and supported by generations of dedicated members and volunteers.

Geoff reiterated Sharon's earlier comments regarding the lease update and the importance of exploring available grant opportunities, including those offered through the NSW Government and ClubsNSW. He expressed strong pride in the club's history, the members who founded it and those who have contributed to its upkeep over many decades. Geoff advised that he will write to the Board with further details on possible grants and suggestions aimed at helping the club continue to improve and thrive for future generations.

9b. Water Supply & Irrigation

Trent provided an update on the club's ongoing discussions with Sydney Water, noting that some rumours have been circulating regarding the future of our water supply. Trent explained that he has been investigating the issue for the past five months. Due to multiple staff changes and resignations within Sydney Water, it has taken considerable time to find the correct person to speak with and the process has involved a fair amount of back-and-forth.

The purpose of these discussions is to explore securing a reliable water source for course irrigation. Trent noted that while options such as stormwater or treated water may be possible, they would require further investigation. He also highlighted that even if the club were to invest approximately $500,000 in irrigation infrastructure, there is currently no guarantee from Sydney Water, or any government organisation, that an ongoing water allocation would be available.

9c. Signage For Club Elections

Member Question - Len Foley (Member No. 10)

Len asked why there were not proper signs around the Club advertising the voting days and times. He felt that more signage was needed to ensure members were

aware of the polling period and to promote the board nominees. Trent thanked Len for his feedback regarding signage and advised that this can be reviewed for next year's AGM. Len also queried why members could not vote on Wednesdays, noting that some members who only attended the Club on that day (Golden Golfer Group) did not have an opportunity to vote. The Board responded that there have been no changes to the voting schedule since last year; however, the board will review this feedback. Trent thanked Len for raising the concern.

9.d Private Carts On Course

Member Question - Lex Walker (Member No. 70)

Lex asked why the $500 personal cart fee was introduced.

Sharon Peters explained that the board held extensive discussions and consulted with other clubs in New South Wales before implementing the $500 annual fee for personal carts brought onto the course. The fee was introduced to ensure fairness for members who pay to hire club carts and to help manage car park congestion caused by cart trailers as well as general course wear and tear.

Member Question - Darin Anderson (Member No. 2705)

Darin asked why there is a waiting list for bringing personal carts onto the course.

Darin asked why can't members just bring in their own carts.

Sharon responded that she would send him a copy of the policy. Len Foley then asked where the policy is available. Sharon explained that a waitlist is required to manage course wear and tear and because allowing additional personal carts can reduce cart hire revenue, which the club must factor in. Sharon confirmed that Len will also receive a copy of the policy.

Member Question - Len Foley (Member No. 10)

Len asked about the sponsor who will be building the new deck, specifically questioning why this sponsor did not appear to go through the correct process when applying to bring his personal cart onto the course.

Lauren clarified that this information was incorrect. The sponsor did follow the correct procedure. He completed the required application form and at that time the Private Cart Policy was newly implemented, with only two applications ahead of his. This is why his approval was processed relatively quickly.

Len also raised a separate point regarding private cart fees. He noted that he pays $500 for two seats (one cart), while scooters/trikes pay $150 for one seat. Len suggested that this represents a potential loss of revenue for the Club and stated that, for consistency, a scooter/trike seat should be charged at $250.

Private Cart Insight - Kevin James (Member No. 137)

Kevin provided historical context regarding the evolution of the club's cart operations. He recalled that in April 2020, during his time on the Board (Kevin is also a former Club President), the club purchased the cart fleet from the outgoing Golf Professional. Kevin noted that this was a significant operational change at the time. He acknowledged the growth of the fleet since then and commended the strong results currently being achieved by Chris Akers, with cart hire continuing to generate valuable revenue for the club. Kevin expressed his support for maintaining the current cart policy. Drawing on his long familiarity with club operations, he stressed the importance of a measured and careful approach to approving privately owned carts, noting that any changes would need to consider the potential impact on club revenue and long-term financial stability.

9e. Safety on the Course & Boundary Expansion

Safety + Boundary Discussion - Geoff Hatton (Member No. 1475)

Geoff said he has been involved in golf for most of his life and that course safety is extremely important to him. He raised concerns about the 7th, 12th and 13th holes, which he believes present safety risks. He noted that there have been previous incidents where members were injured but did not report the matter because of potential liability for the club. Geoff mentioned a member who was struck in the head by a golf ball in recent years and required hospital treatment for a brain bleed. The member wrote to the Secretary Manager at the time but never received a formal

incident report from the club. Geoff commented that the club was very fortunate the matter was not pursued legally and believes this should be acknowledged.
Geoff also spoke about safety in relation to course boundaries. He said that when individuals break rules, the club could have relied on an expanded boundary safety policy. He noted the club's neighbour near the creek and suggested that Antill Park should consider expanding boundaries by approximately 25 metres around the 3rd - 6th holes.
Geoff referenced the Royal & Ancient Golf Club at St Andrews as an example of safety issues being taken seriously. He emphasised that Antill Park must ensure strong compliance measures are in place to avoid legal exposure. He said the club needs a masterplan for course safety going forward. The Board thanked Geoff for his comments, acknowledged his concerns and confirmed that course safety will be reviewed.

10. Memorial Acknowledgement

Sharon Peters took a moment to honour the club members who have passed away since the previous AGM. She paid tribute to Peter Bunga, Morris Tisdell, Jan Wilton, Claude Brooks, Margaret Webb and Peter Teale, acknowledging their contributions to the club and the friendships they shared within our community. It was noted that members and board present at the AGM offered a round of applause as a gesture of respect and remembrance.

11. Closing of Meeting

Trent asked the floor if there were any further questions. There being no more questions, Trent thanked all members for their attendance.

12. Declare Meeting closed

There being no further business the meeting was officially adjourned at 6.58pm.

thank you 2025-2026

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Vison Security
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Dean Borg
Tracey Niess
Adam Austin
Paul Lilliss
Geoff Hatton
Mark Windred
Andrew Carter
Daniel Montes De Oca
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Greg McCabe
Chris Ainsworth
Louise Haskins
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Simone Cody
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ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

FINANCIAL STATEMENTS
FOR THE YEAR PERIOD ENDED 30 JUNE 2026

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

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ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

DIRECTORS' REPORT

Your directors submit the financial accounts of the company for the year ended 30 June 2026.

DIRECTORS

The names of the directors of the company in office at any time during or since the end of the year are:

Anna-Marie Kennedy		
Mark D'Souza		
Barry Elliott	Resigned 28 November 2025	
Stuart Meredith	Resigned 28 November 2025	
Walter Bergmann	Resigned 29 December 2025	
Sharon Peters		
Trent Slater	Resigned 18 December 2025	
Peter Gogarty	Appointed 28 November 2025	Resigned 16 February 2026
Dean Borg	Appointed 28 November2025	Resigned 5 July 2026
Paul Lilliss	Appointed 19 January 2026	
Brodie James	Appointed 16 March 2026	
Ryan Murdoch	Appointed 19 January 2026	Resigned 22 June 2026
Justin Kinnear	Appointed 21 July 2026	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

COMPANY SECRETARY

The following person held the position of company secretary at the end of the financial year:

Mrs Lauren Manning

Mrs Manning has worked for the Antill Park Country Golf Club Ltd for a period of 5.5 years. Lauren was appointed Company Secretary on 15th March 2022. Lauren has resigned as Company Secretary effective 29 September 2026.

PRINCIPAL ACTIVITY

The principal continuing activities of the company in the course of the financial year was the encouragement of golf and the normal operations of a NSW Registered Club. No significant change in the nature of the activities occurred during the year.

OPERATING RESULTS

The operating (loss) for the financial year was $(97,544) (2025 loss: $(6,000)). No provision for income tax is required.

AFTER BALANCE DAY EVENTS

After balance date, the Directors have identified some financial irregularities that have occurred in the 2025 and 2026 financial years. More details are available in Note 17 to the financial statements.

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

DIRECTORS' REPORT

SIGNIFICANT CHANGES TO STATE OF AFFAIRS

As described under Operating Results the company has reported an operating loss for the year. The Directors consider that the Clubs overall outlook is better than the previous years. The Directors have instigated measures to improve the operational performance of the Club going forward through the implementation of a working strategic plan which is now being implemented.

The club's forecasts and projections considering reasonable possible changes in trading performance show that the company should be able to trade within its current credit facilities.

The Directors have reasonable expectations that the Club has adequate resources to continue in operation existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the financial report.

MEMBERS LIABILITY

The individual liability of the members on winding up of the Company is limited to $2.00

CORE PROPERTY

The Company does not own any core property.

INFORMATION ON DIRECTORS

		Eligible to Attend	Number Attended
Anna-Marie Kennedy Experience Special Responsibilities	Club Captain 6th year as a director Club Captain and Director	12	12
Mark D'Souza Experience Special Responsibilities	Treasurer 5th year as a director Treasurer and Director	12	11
Barry Elliott Experience Special Responsibilities	Director 4th year as a director Vice President, Director	4	2
Stuart Meredith Experience Special Responsibilities	President 2nd year as a director President and Director	4	3
Walter Bergmann Experience Special Responsibilities	Vice Club Captain 2nd year as a director Vice Club Captain and Director	5	3
Sharon Peters Experience Special Responsibilities	President 3rd year as a director Director, President	12	11
Trent Slater Experience Special Responsibilities	Vice President 1st year as a director Vice President	5	4
Peter Gogarty Experience Special Responsibilities	Director 1st year as a director Director	2	2

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

DIRECTORS' REPORT

INFORMATION ON DIRECTORS

		Eligible to Attend	Number Attended
Dean Borg Experience Special Responsibilities	Director 1st year as a director Vice Club Captain	7	3
Paul Lilliss Experience Special Responsibilities	Vice President 1st year as a director Vice President	6	6
Brodie James Experience Special Responsibilities	Director 1st year as a director Director	5	5
Ryan Murdoch Experience Special Responsibilities	Director 1st year as a director Director	5	3
Justin Kinnear Experience Special Responsibilities	Director 1st year as a director Director	-	-

Directors Meetings: During the financial year, 12 meetings of the Board of Directors were held. Attendances were as reported above.

DIVIDEND PAID OR RECOMMENDED

The Company's Constitution prohibits the payment of any dividends.

ENVIRONMENTAL REGULATIONS

The Company's operations are subject to various environmental regulations under Commonwealth, State and Local Government Legislation in relation to it operating a golf course and licensed club.

The Directors are not aware of any significant breaches during the period covered by the report in relation to those environmental regulations.

INDEMNIFICATION AND INSURANCE OF OFFICERS

The Company has agreed to indemnify the current directors of the Company against all liabilities to another person that may arise from their position as directors of the Company, except where the liability arises out of conduct involving a lack of good faith.

Since the end of the previous financial year the Company has paid insurance premiums in respect of directors' and officers' liability and legal expenses' insurance contracts, for current and former directors and officers. The insurance premiums relate to:

- costs and expenses incurred by the relevant officers in defending proceedings, whether civil or criminal and whatever their outcome and
- other liabilities that may arise from their position, with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain a personal advantage.

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

DIRECTORS' REPORT

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave to the Court to bring proceedings on behalf of the company or intervene in any proceedings in which the company is party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

DIRECTORS' BENEFIT

No director of the company has, since the end of the previous financial year, received or become entitled to receive a benefit other than a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the accounts, or the fixed salary of a full-time employee of the company or of a related corporation by reason of a contract made by the company or a related corporation with any director or with a firm of which he is a member, or with a company in which he has a substantial financial interest.

DIRECTORS' INTERESTS

No director has an interest required to be disclosed by Section 300(11)(a) of the Corporations Act 2001, as the company does not have any share capital nor does it have any related corporations.

MEMBERS

The Company had 595 playing members, 46 junior members and 82 social members at 30 June 2026.

AUDITOR INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out in these financial statements.

Signed in accordance with a resolution of the Board of Directors.

President S. Rodas

Treasurer M. D'Souza.

Dated this 1st day of October 2026

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

STATEMENT OF FINANCIAL PERFORMANCE AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue from Ordinary Activities	3	3,023,851	3,072,799
Cost of Goods Sold		(593,980)	(596,260)
Employee Benefits Expense		(1,376,987)	(1,406,085)
Other Expenses from Ordinary Activities		(859,628)	(800,702)
Earnings before Depreciation, Amortisation & Interest		**193,256**	**269,752**
Interest Received		129	130
Interest Paid		(78,208)	(71,902)
Earnings before Depreciation & Amortisation		**115,177**	**197,980**
Depreciation & Amortisation Expenses	4	(212,721)	(203,980)
Profit (Loss) from Ordinary Activities		**(97,544)**	**(6,000)**
Other Comprenshive income			
Extraordinary Gain - Prior Year Recoveries		32,457	-
Total Comprehensive income for the year		**(65,087)**	**(6,000)**

This report must be read in conjunction with the accompanying notes and audit report

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash Assets	6	552,708	912,712
Receivables	7	42,664	9,625
Inventories	8	150,871	126,021
Other Assets	9	109,844	47,393
TOTAL CURRENT ASSETS		856,087	1,095,751
NON-CURRENT ASSETS			
Property, Plant and Equipment	10	1,018,140	1,130,694
TOTAL NON-CURRENT ASSETS		1,018,140	1,130,694
TOTAL ASSETS		1,874,227	2,226,445
CURRENT LIABILITIES			
Payables	11	263,836	541,789
Provisions	12	147,337	128,002
Other Liabilities	13	497,076	395,872
Interest Bearing Liability	14	135,679	148,819
TOTAL CURRENT LIABILITIES		1,043,928	1,214,482
NON-CURRENT LIABILITIES			
Provisions	12	87,999	68,898
Interest Bearing Liability	14	731,454	867,132
TOTAL NON-CURRENT LIABILITIES		819,453	936,030
TOTAL LIABILITIES		1,863,381	2,150,512
NET LIABILITIES		**10,846**	**75,933**
EQUITY			
Retained Profits	15	10,846	75,933
TOTAL EQUITY		**10,846**	**75,933**

This report must be read in conjunction with the accompanying notes and audit report

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

2026	Retained Earnings $	Total $
Balance at 1 July 2025	75,933	75,933
Loss for the year	(97,544)	(97,544)
Other comprehensive income	32,457	32,457
Total comprehensive income for the year	(65,087)	(65,087)
Balance at 30 June 2026	**10,846**	**10,846**
2025		
Balance at 1 July 2024	**81,933**	**81,933**
Loss for the year	(6,000)	(6,000)
Other comprehensive income	-	-
Total comprehensive income for the year	(6,000)	(6,000)
Balance at 30 June 2025	**75,933**	**75,933**

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2026

		2026	2025
		$	$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		3,397,016	3,463,762
Interest received		129	130
Payments to suppliers and employees		(3,429,956)	(2,892,793)
Interest paid		(53,738)	(45,611)
Net cash provided by (used in) operating activities	16b	(86,549)	525,488
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	46,555
Payment for property, plant and equipment		(100,167)	(485,039)
Net cash provided by (used in) investing activities		(100,167)	(438,484)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from/(repayment of) borrowings		(111,488)	363,921
(Repayment of) Lease liability		(61,800)	(60,000)
Net cash provided by (used in) operating activities		(173,288)	303,921
Net increase (decrease) in cash held		(360,004)	390,925
Cash at beginning of year		912,712	521,787
Cash at end of year	16a	552,708	912,712

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Note 1 Statement of Significant Accounting Policies

The financial report is a general-purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*. The company has applied the Tier 2 simplified disclosure requirements outlined in AASB 1053.

The financial report covers Antill Park Country Golf Club Ltd, and is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by Antill Park Country Golf Club Ltd in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a. Income Tax

Antill Park Country Golf Club Ltd is exempt from income tax provided it maintains its exemption under section 50-45 of the Income Tax Assessment Act 1997. For the period to 30 June 2026 the company has complied with this requirement.

b. Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Building improvements are carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Lease Right of Use (ROU) Assets

Leased ROU assets are capitalised at the commencement date of the lease and comprise of the initial lease liability amount, initial direct costs incurred when entering into the lease less any lease incentives received. These assets are accounted for the same as where the corresponding underlying assets would be presented if they were owned.

On initial adoption of AASB 16 the Antill Park Country Golf Club Ltd has adjusted the ROU assets at the date of initial application by the amount of any provision for onerous leases recognised immediately before the date of initial application. Following initial application, an impairment review is undertaken for any right of use lease asset that shows indicators of impairment and an impairment loss is recognised against any right of use lease asset that is impaired. Lease ROU assets continue to be measured at cost after initial recognition.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Depreciation
The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over their estimated useful lives to the company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

ROU assets are depreciated straight-line over the lease term.

The depreciation rates used for each class of assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Plant and equipment	5% - 33%

d. Investments
Non-current investments are measured on the cost basis. The carrying amount of investment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies or the underlying net assets for other non-listed corporations. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

e. Employee Benefits
Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by Antill Park Country Golf Club Ltd to an employee superannuation fund and are charged as expenses when incurred.

f. Cash
For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts

g. Revenue
Revenue from the sales of Goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax (GST).

h. Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

i. **Lease Liabilities**
The Antill Park Country Golf Club Ltd (the club) adopted AASB 16 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 2019 is not restated, that is, it is presented as previously reported under AASB 17 and related interpretations.

The club elected to apply the practical expedient to not reassess whether a contract is, or contains a lease at the date of initial application. Contracts entered into before the transition date that were not identified as leases under AASB 117 were not reassessed. The definition of a lease under AASB 16 was applied only to contracts entered into or changed on or after 1 July 2019.

As a lessee, the club previously classified leases as operating or finance leases based on its assessment of whether the lease transferred substantially all of the risks and rewards of ownership. Under AASB 16, the club recognises right-of-use assets and lease liabilities for most leases. However, the club has elected not to recognise right-of-use assets and lease liabilities for some leases of low value assets based on the value of the underlying asset when new or for short-term leases with a lease term of 12 months or less.

Note 2 Going Concern

The financial statements have been prepared on a going concern basis. This basis is applied on the expectation that the company will not experience a significant decline in its trading performance from the previous financial year and that it will receive support from its bank for short term funding requirements.

The club recorded a profit before depreciation and income tax of $115,177 (2025: $197,980) during the year ended 30 June 2026 with negative cash flows from operating activities of $(86,549) (2025: positive $525,488).

The Directors consider that the Club will be able to continue to fulfil its obligations as and when they fall due for the foreseeable future, being at least twelve months from the date of approval of these financial statements, and accordingly, that the Club's financial statements should be prepared on a going concern basis.

Accordingly, no adjustment has been made to the financial report relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Club not continue as a going concern.

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Note 3 Revenue

	2026 $	2025 $
Bar Sales	556,737	578,818
Poker Machines	100,405	126,871
Catering Sales	97,781	92,534
Competition Fees	320,852	346,339
Green Fees non-members	543,683	533,301
Pro Shop	892,310	876,787
	2,511,768	2,554,650
Members Subscriptions	392,539	364,339
Advertising and Sponsorship	69,450	63,986
Other Income	50,094	89,824
	3,023,851	3,072,799
Interest Received	129	130
	3,023,980	3,072,929

Note 4 Profit (Loss) from Ordinary Activities

	2026 $	2025 $
Profit (Loss) from ordinary activities has been determined after:		
a. **Expenses**		
Cost of Sales	600,363	596,260
Depreciation of Non-Current Assets		
- Plant and Equipment	159,440	150,699
- ROU Assets	53,281	53,281
Total Depreciation	212,721	203,980
Remuneration of Auditor		
- Audit or Review	19,282	15,500
Add: GST	1,928	1,550
Total Paid	21,210	17,050

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Note 5 Remuneration and Retirement Benefits

	2026 $	2025 $
a. Officeholders' Remuneration	Nil	Nil

The names of officeholders of Antill Park Country Golf Club Ltd who have held office during the financial year are:

Anna-Marie Kennedy
Mark D'Souza
Barry Elliott
Stuart Meredith
Sharon Peters
Walter Bergmann
Trent Slater
Peter Gogarty
Dean Borg
Paul Lilliss
Brodie James
Ryan Murdoch
Justin Kinnear

Note 6 Cash Assets

	2026 $	2025 $
Cash on Hand	27,000	27,000
Term Deposit - CBA	5,000	5,000
Cash at Bank – CBA	520,708	880,712
	552,708	912,712

Note 7 Receivables

	2026 $	2025 $
CURRENT		
Other	752	8,306
Trade Debtors	41,912	1,319
	42,664	9,625

Note 8 Inventories

	2026 $	2025 $
CURRENT		
At Cost	150,871	126,021

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Note 9 Other Assets

	2026 $	2025 $
CURRENT		
Prepayments	5,737	47,393
Contingent Asset	104,107	-
	109,844	47,393

Note 10 Property, Plant & Equipment

	2026 $	2025 $
Land and Buildings		
Buildings at:		
Directors' Valuation	51,712	51,712
Less Accumulated Depreciation	(28,516)	(27,914)
	23,196	23,798
ROU Asset	532,809	532,809
Less Accumulated Depreciation	(106,562)	(53,281)
	426,247	479,528
Total Land and Buildings	449,443	503,326
Plant and Equipment at Cost	2,598,535	2,498,368
Less Accumulated Depreciation	(2,029,838)	(1,871,000)
	568,697	627,368
Total Plant and Equipment	568,697	627,368
Total Property, Plant & Equipment	1,018,140	1,130,694

Note 11 Payables

	2026 $	2025 $
CURRENT		
Trade Creditors	106,068	113,434
Accrued Expenses	31,624	43,782
Gift Voucher Liability	18,374	14,479
ATO Integrated Client Account	(271)	(22)
GST Liability	67,900	123,131
PAYG Withholding Payable	22,948	204,216
Superannuation Payable	17,193	42,769
	263,836	541,789

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Note 12 Provisions

	2026 $	2025 $
CURRENT		
Employee Benefits	147,337	128,002
NON-CURRENT		
Employee Benefits	87,999	68,898
a. Aggregate employee benefit liability	235,336	196,900
b. Number of employees at period end	18	20

Note 13 Other Liabilities

	2026 $	2025 $
CURRENT		
Cart/Trike Fees in Advance	2,727	1,591
Members House Cards	21,194	35,780
Sponsorship in Advance	63,147	28,409
Subscriptions in Advance	286,208	219,631
Super Pin Charity Donation in Adv	50,125	42,621
Trophy Vouchers	73,675	67,840
	497,076	395,872

Note 14 Borrowings

	2026 $	2025 $
CURRENT		
Lease Liability – ROU Asset	41,197	37,330
DLL Mortgage Agreement	-	1,394
John Deere Mortgage Agreement	-	4,773
Yamaha Chattel Mortgage Agreement	-	8,323
Capital Finance	47,811	40,848
Volkswagen Finance Agreement	-	8,971
Finlease	24,854	22,963
CBA Chattel Mortgage	10,623	13,562
John Deere Mortgage Agreement – Oct 23	11,194	10,655
	135,679	148,819
NON-CURRENT		
Lease Liability – ROU Asset	420,573	461,770
CBA Chattel Mortgage	-	10,623
John Deere Mortgage Agreement – Oct 23	14,793	25,987
Capital Finance	232,420	280,231
Finlease	63,668	88,521
	731,454	867,132

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Note 15 Retained Profits

	2026 $	2025 $
Retained profits at the beginning of the financial year	75,933	81,933
Net profit/(loss) attributable to members of the company	(97,544)	(6,000)
Prior period adjustment	32,457	-
Retained profits at the end of the financial year	10,846	75,933

Note 16 Cash Flow Information

	2026 $	2025 $
a. **Reconciliation of Cash**		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand	27,000	27,000
Cash at bank	520,708	880,712
At call deposits with financial institutions	5,000	5,000
	552,708	912,712
b. **Reconciliation of cash flow from Operations with profit from Ordinary Activities after Income Tax**		
Profit (loss) from ordinary activities after income tax	(97,544)	(6,000)
Non-cash flows in profit from ordinary activities		
Depreciation	212,721	203,980
(Profit) on disposal of assets	-	(35,608)
Interest paid – ROU Liability	24,470	26,291
Changes in assets and liabilities, net of the effects of purchases and disposals of subsidiaries		
(Increase)/decrease in other assets	(62,451)	(44,861)
(Increase)/decrease in inventories	(24,850)	(26,896)
Increase/(decrease) in payables	(277,953)	249,027
(Increase)/decrease in receivables	(33,039)	(7,575)
Increase/(decrease) in revenue in advance	101,204	117,963
Increase/(decrease) in provisions	38,436	49,167
Prior period adjustment	32,457	-
Cash flows from operations	(86,549)	525,488

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

Note 17 Financial Irregularities and Potential Recovery

During the year and subsequent to year end, the Club identified a number of financial irregularities relating to payroll transactions and expenditure incurred using a Club corporate credit card by a former employee.

Based on information available at the date of these financial statements, the Club has identified transactions totalling approximately $104,107 which it considers were unauthorised and/or not incurred for legitimate Club purposes.

The matters remain disputed and the individual concerned has not acknowledged liability for the amounts identified.

The club has obtained legal advice and intends to pursue recovery of amounts determined to be owing to the Club. The ultimate recovery, and the timing of the recovery, cannot presently be determined with certainty.

The Directors consider that recovery is probable and accordingly the potential recovery has been disclosed as an asset.

The Club continues to investigate the matters and pursue appropriate recovery options.

Note 18 Company Details

The registered office of the company is:
Antill Park Country Golf Club Ltd
Jarvisfield Road
Picton NSW 2571

The principal place of business is:
Antill Park Country Golf Club Ltd
Jarvisfield Road
Picton NSW 2571

ANTILL PARK COUNTRY GOLF CLUB LTD
ABN 66 454 834 059

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out above, are in accordance with the Corporation Act 2001:

   a. comply with Accounting Standards and the Corporations Regulations 2001; and

   b. give a true and fair view of the company's financial position as the 30 June 2026 and of the performance for the year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

President _____

Treasurer _____

Dated this 1st day of October 2026

Partners
Steven Kehlet CA
Rodney Wagner CA
Michelle Muscat CA

Independent Auditor's Report
To the Board of Antill Park Country Golf Club Ltd

Opinion
We have audited the financial report of Antill Park Country Golf Club Ltd ("the Club"), which comprises the Directors' report, Statement of Financial Performance and Other Comprehensive Income, Statement of Financial Position, Statement of Cash Flows, and Notes to the Financial Statements for the financial year ended 30 June 2026.

In our opinion, the accompanying financial report of the Club is prepared, in all material respects, in accordance with the accounting policies described in Note 1 to the financial report.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter
We draw attention to Note 2 of the financial report which discloses the review of going concern by the Board. Our opinion is not modified in respect of this matter.

A fraud incident was brought to our attention and was still under investigation at the date of the audit report. The estimated amount recoverable has been recorded as an Other Asset in the Statement of Financial Position. We have reviewed the documentation relating to this amount recorded, including the prior year adjustment recorded as Other Comprehensive Income in the Statement of Financial Performance and Other Comprehensive Income, and are satisfied the financial statements reflect the amount identified at this time.

Responsibilities of the Board and Those Charged with Governance for the Financial Report
The Board is responsible for the preparation of the financial report in accordance with the accounting policies described in Note 1 to the financial report, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Club or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Club's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Rodney Wagner
Flegg Kehlet Wagner Chartered Accountants
Registered Company Auditor Number: 433830

Gregory Hills
Dated this 1st day of October 2026

Auditor's Independence Declaration

To the Board of the Antill Park Country Golf Club Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there has been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Rodney Wagner
Flegg Kehlet Wagner Chartered Accountants
Registered Company Auditor Number: 433830

Gregory Hills
Dated this 1st day of October 2026

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

GOLF COURSE TRADING AND EXPENSES
FOR THE PERIOD ENDED 30 JUNE 2026

	2026 $	2025 $
Income		
Members Subscriptions	392,539	364,339
Competition Fees	320,852	346,312
Junior Fundraising	3,879	1,636
Green Fees - Casual Players	538,908	522,177
Green Fees - Social Clubs	4,775	11,124
Fuel Rebate	7,924	8,306
Cart/Trike Fees	5,773	4,593
Total Income	**1,274,650**	**1,258,487**
Expenses		
Amenities Supplies	490	-
Annual & LSL Accrued	17,342	18,597
Competition Fees	95,330	90,510
Council & Water Rates	949	2,923
Electricity & Gas	10,618	10,406
Equipment	-	155
Fuel & Oil	27,263	26,478
Insurance	9,235	9,104
Maintenance	127,203	131,321
Motor Vehicle Expenses	3,284	2,566
Pennant Expenses	11,888	17,534
Printing & Stationery	2,335	4,075
Superannuation	44,057	41,530
Uniforms & PPE & Training	2,003	1,976
Wages & Leave Entitlements	401,610	385,184
Waste Removal	299	
Waste Water Treatment	548	
Workers' Compensation Insurance	10,231	6,794
WH&S	1,192	531
Total Expenses	**765,877**	**749,684**
Net Profit	**508,773**	**508,803**

These financial statements must be read in conjunction with the accompanying notes and audit report

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

BAR TRADING AND EXPENSES
FOR THE PERIOD ENDED 30 JUNE 2026

	2026 $	2025 $
Trading Income		
Sales	556,737	578,818
Cost of Sales		
Opening Stock	16,748	15,189
Purchases	273,813	274,760
	290,561	289,949
Less: Closing Stock	24,558	16,748
Cost of Sales	**266,003**	**273,201**
Gross Profit from Trading	**290,734**	**305,617**
Gross Profit % to Sales	**52.22%**	**52.80%**
Expenses		
Amenities Supplies	-	1,106
Annual & LSL Accrued	3,530	(1,550)
Electricity & Gas	11,920	11,018
Insurance	9,197	9,104
Maintenance & Repairs	4,430	15,567
Membership Drive Incentive	328	100
Superannuation Contributions	26,065	25,595
Uniforms & PPE	-	112
Wages & Leave Entitlements	214,838	203,230
Workers' Compensation Insurance	10,231	6,794
WH&S	1,192	531
Total Expenses	**281,731**	**271,607**
Net Profit/(loss)	**9,003**	**34,010**

These financial statements must be read in conjunction with the accompanying notes and audit report

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

CATERING TRADING AND EXPENSES
FOR THE PERIOD ENDED 30 JUNE 2026

	2026 $	2025 $
Trading Income		
Sales	97,781	92,527
Cost of Sales		
Food & Supplies	57,318	76,132
Gross (Loss)/Profit	**40,463**	**16,395**
Expenses		
Cleaning	91	-
Computer Expenses	91	-
Electricity & Gas	2,937	3,991
Maintenance & Repairs	1,325	1,567
Superannuation Contributions	7,906	2,919
Wages & Leave Entitlements	98,191	108,081
Total Expenses	**110,541**	**116,558**
Net (Loss)/Profit	**(70,078)**	**(100,163)**

These financial statements must be read in conjunction with the accompanying notes and audit report

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

POKER MACHINE TRADING AND EXPENSES
FOR THE PERIOD ENDED 30 JUNE 2026

	2026 $	2025 $
Income		
Poker Machine Trading profit	95,254	117,811
Poker Machine GST Rebate	5,151	9,060
Total Income	**100,405**	**126,871**
Expenses		
Electricity & Gas	10,020	8,685
Financial Data Reporting & Service Maintenance	15,218	8,246
Insurance	9,197	9,104
Printing & Stationery	-	20
Repairs & Maintenance	8,100	755
WH&S	912	531
Total Expenses	**43,447**	**27,341**
Net Profit	**56,958**	**99,530**

These financial statements must be read in conjunction with the accompanying notes and audit report

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

TAB & KENO TRADING AND EXPENSES
FOR THE PERIOD ENDED 30 JUNE 2026

	2026 $	2025 $
Income		
TAB & Keno Commission	11,334	14,578
Expenses		
Sky Channel	17,730	17,492
TAB & Keno Expenses	1,426	1,398
Total Expenses	**19,156**	**18,890**
Net (Loss)	**(7,822)**	**(4,312)**

These financial statements must be read in conjunction with the accompanying notes and audit report

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

PRO SHOP TRADING AND EXPENSES
FOR THE PERIOD ENDED 30 JUNE 2026

	2026 $	2025 $
Trading Income		
Sales	403,620	390,047
Cost of Sales		
Opening Stock	96,630	75,346
Purchases	287,672	268,204
	384,302	343,550
Less: Closing Stock	113,643	96,630
Cost of Sales	270,659	246,920
Gross Profit from Trading	**132,961**	**143,127**
Gross Profit % to Sales	**32.94%**	**36.69%**
Other Income		
Golf Cart Hire	488,690	486,740
Total Income	**621,651**	**629,867**
Expenses		
Amenities Supplies	185	999
Annual & LSL Accrued	13,692	(4,437)
Computer Expenses	411	-
Donations	300	-
Electricity & Gas	10,020	9,567
Equipment Hire	4,525	4,513
Insurance	9,197	9,105
Maintenance & Repairs	14,661	12,839
Printing & Stationery	531	-
Security	300	-
Sponsorship Expense	102	-
Superannuation Contributions	40,511	38,628
Uniforms & PPE	431	1,738
Wages & Leave Entitlements	351,989	366,512
Workers' Compensation Insurance	10,231	6,794
WH&S	1,229	531
Total Expenses	**458,315**	**446,789**
Net Profit	**163,336**	**183,078**

These financial statements must be read in conjunction with the accompanying notes and audit report

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

PROFIT AND LOSS STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2026

		2026 $	2025 $
Trading Accounts Profits and Losses			
Golf Course	Net Profit	508,773	508,803
Bar Trading	Net Profit	9,003	34,010
Catering	Net Loss	(70,078)	(100,163)
Poker Machine	Net Profit	56,958	99,530
TAB & Keno	Net Loss	(7,822)	(4,312)
Pro Shop	Net Profit	163,336	183,078
Net Trading Profit		**660,170**	**720,946**
Other Income			
Raffles		6,471	879
Advertising & Sponsorship		69,450	63,986
Entertainment Income		455	2,182
Bank Fee Rebates		3,128	3,804
Other Income		11,130	53,826
Total Other Income		**90,634**	**124,677**
Total Income		**750,804**	**845,623**
Expenses			
Accountancy & Audit		58,882	24,700
Advertising		6,930	1,042
Affiliation Fees		52,763	34,667
AGM Expenses		-	192
Amenities Supplies		937	1,780
Annual & LSL Accrued		3,439	23,572
Bank Charges		23,880	22,977
Catering Expenses		1,293	4,507
Christmas Fund		3,113	3,355
Cleaning		52,467	54,387
Computer Expenses		34,800	34,617
Council & Water Rates		8,979	7,153
Directors Expenses		2,581	923
Donations		3,162	13,749
Electricity & Gas		11,301	10,883
Entertainment		-	6,255

ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

PROFIT AND LOSS STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2026

	2026	2025
	$	$
Insurance	9,200	9,104
Legal Expenses	-	4,300
Licence Fees	3,276	4,346
Maintenance & Repairs	40,325	50,660
Pennant Expenses	2,012	1,259
Poker Machine Financial Data	6,823	9,841
Postage	505	335
Printing & Stationery	10,060	7,788
Raffle Expenses	12,344	283
Security	7,197	4,949
Staff Meals & Amenities	1,013	2,714
Staff Recruitment	245	890
Sponsorship Expense	10,167	4,765
Subscriptions	1,471	497
Superannuation Contributions	17,256	20,722
Telephone	5,654	5,374
Training	4,960	1,013
Uniforms & PPE	-	667
Wages & Leave Entitlements	136,561	177,502
Waste Removal	3,596	2,122
Sundry Expenses	7,868	14,655
Workers' Compensation Insurance	10,231	6,795
WH&S	2,257	531
Total Expenses	**557,548**	**575,871**
Net Profit before Interest, Depreciation & Amortisation	**193,256**	**269,752**
Interest Received	129	130
Interest Paid	(78,208)	(71,902)
Net Profit before Depreciation & Amortisation	**115,177**	**197,980**
Depreciation & Amortisation	(212,721)	(203,980)
Net (Loss)/Profit from Ordinary Activities	**(97,544)**	**(6,000)**

These financial statements must be read in conjunction with the accompanying notes and audit report