



*Antill Park*  
COUNTRY GOLF CLUB

# **ANNUAL REPORT**

## **2022**

**ANTILL PARK COUNTRY GOLF CLUB LTD**

*4 Jarvisfield Road*

*Picton*

*PO Box 36*

*Picton NSW 2571*

*Telephone: (02) 4677 1512*

*Facsimile: (02) 4677 2730*

**PRESIDENT**

Kevin James

**CAPTAIN**

Anna-Marie Kennedy

**TREASURER**

Dennis Roams

**VICE PRESIDENT**

Barry Elliott

**VICE CAPTAIN**

Kevin James

**GREENS CHAIRMAN**

David Croft

**DIRECTORS**

Mark D'Souza

**SECRETARY MANAGER**

Lauren Manning

**LIFE MEMBERS**

Noel Wood, Hans Sewalt, Bruce Potter

**Email:** [manager@antillpark.com.au](mailto:manager@antillpark.com.au)

**Website:** [www.antillpark.com.au](http://www.antillpark.com.au)

**ANTILL PARK COUNTRY GOLF CLUB LTD**

**POSITIONS FOR  
THE BOARD OF DIRECTORS**

**ANY MEMBERS WISHING TO STAND FOR THE  
FOLLOWING POSITIONS:**

**TREASURER (1)**

**DIRECTOR (2)**

**MAY DO SO BY OBTAINING A NOMINATION  
FORM FROM THE BAR STAFF**

**Ensure all forms are placed into an envelope supplied**

**And handed to bar staff addressed to the Manager**

**By 5pm Monday 17<sup>th</sup> October, 2022**

**(Nominations received after this date / time will not be accepted)**



## Notice of Annual General Meeting Monday 31<sup>st</sup> October, 2022

Notice is hereby given that the 60<sup>th</sup> Annual General Meeting of the Antill Park Country Golf Club Limited will take place on Monday, 31<sup>st</sup> October, 2022, at the Club's premises, Jarvisfield Road, Picton at 7pm sharp. All members must personally register & sign at the bar to secure a spot. A member cannot sign other members in to attend the 2022 AGM.

The business of the Annual General Meeting shall be as follows;

- i. To confirm the Minutes of the 59th Annual General Meeting held on 22<sup>nd</sup> November 2021
- ii. To receive and consider the Club's Financial Reports, the Directors Reports and the Auditor's Report for the year ended 30th June, 2022. A copy of the Annual and Financial reports will be available from the Clubhouse Bar from the 10<sup>th</sup> October.
- iii. To consider the following ordinary resolutions to be decided by a simple majority of votes;

**a. First Resolution – supported by the Board of Directors**

That pursuant to the Registered Clubs Act the members hereby approve expenditure by the Club in a sum not exceeding \$3,500 over the following twelve months for the following expenses subject to approval by the Board of Directors;

- Expenses involved in Presentations to Members or other persons acknowledging service deemed by Directors as being of benefit to the Club;
- Reasonable expenses incurred by Directors in travelling by either private or public transport, to and from Directors or other duly constituted Committee meetings, either within the Club or elsewhere – as approved by the Board on production of documentary evidence of such expenditure;
- The cost of beverage for each Director after a Board or Committee meeting on the day of that meeting; and/or
- Reasonable expenses incurred by Directors either within the Club or elsewhere of special guests of the Club and other promotional activities approved by the Board on production of documentary evidence of such expenditure

**b. Second Resolution – supported by the Board of Directors**

That pursuant to the Registered Clubs Act the members hereby approve the expenditure by the Club in a sum not exceeding \$2,500 for the professional development and education of Directors over the following twelve months including;

- The reasonable cost of Directors attending seminars, lectures, Trade Displays, Organised Study Tours and other similar events as may be determined by the Board from time to time;
- The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation;
- Attendance at functions with spouses where appropriate and required to represent the Club;
- The members acknowledge that the benefits in paragraph (b) above are not available to members generally, but only for those who are Directors of the Club.

**iv. Business Required**

**a. To elect three (3) Directors as follows;**

The three (3) Directors each to be elected for a two (2) year period expiring at the conclusion of the AGM in 2024.

**Retiring Directors are Dennis Roams and Anna-Marie Kennedy.**

Nomination forms will be available in the Club house and from the Secretary Manager. Nominations for Director are to be lodged with the Secretary Manager on or before Monday 17<sup>th</sup> October 2022. The names of nominees will be listed on the Club's noticeboard immediately after the closing of nominations.

NOTE – Retiring directors are eligible to stand for re-election.

If there are more than three nominations for Director, a ballot will be conducted in the Club house as follows;

- **Saturday, 22<sup>nd</sup> October - 9:30am to 12:30pm**
- **Monday, 24<sup>th</sup> October - 3:00pm to 7:00pm**
- **Thursday, 27<sup>th</sup> October - 3.00pm to 7:00pm**
- **Saturday, 29<sup>th</sup> October - 2:30pm to 5:30pm**

**b. To appoint an Auditor for the upcoming year**

The Board has recommended the continued appointment of Ken Clifton as the club's auditor.

c. **Motion:** That this AGM approves the following changes to the Club's Constitution;

Delete existing paragraph 35 which reads as follows –

*"If the entrance fee or subscription of any part thereof of any member shall not be paid within a period of 60 days from the date upon which it shall fall due for payment and if the same shall not have been paid within the time limited by such notice the defaulting member shall from that date be debarred from all privileges of membership and his name shall be removed from the Register of Members of the Club."*

And replace with the following new paragraph 35;

*"If the entrance fee or subscription of any member shall not be paid on or before the due date upon which it shall fall due for payment the defaulting member shall, from that date, be debarred from all privileges of membership and his name shall be removed from the Register of Members of the Club."*

The Board of the Club supports this motion, which has been proposed, due to the following;

- a) While it has been the practice of the Club to allow 31 days each year for payment of fees and subscriptions, the Club also provides a finance option for members, if required, to meet their annual membership subscription on or before the due date;
- b) Under the existing paragraph of the Constitution, a member may enjoy the privileges of membership for 60 days (about 2 months) at no expense;
- c) At the end of the grace period that the Club has provided, a member having enjoyed membership privileges for a period without payment, may leave the Club. This situation is not compatible with other members who have paid their annual fees on or before the due date, which is 30 June of each year;
- d) It is reasonable that annual subscriptions are paid before the commencement of the new financial and membership year; and
- e) The Board notes that there is no requirement in the Registered Clubs Act for a grace period to be provided for annual membership subscriptions.

**d. General Business**

**Nominations for a position on the Board of Directors are open from receipt of this letter.** Nomination forms and an information sheet outlining Directors responsibilities is available from the bar staff. All aspects of the forms are to be filled in and signed. Completed nomination forms are to be received by the Secretary Manager prior to closing. Late nominations will not be accepted.

**Eligibility To Vote**

Full Playing Financial members, Life members, Sponsorship members, Midweek members and Concession members aged 18 and above are entitled to attend and vote.

**Notice of questions or requests for details at the AGM**

Members wishing to raise any query or seek any information, including questions relating to the financial accounts or reports, are asked to provide the questions in writing addressed to the Secretary Manager by the close of business on Tuesday, 25<sup>th</sup> October, 2022, or by email to [manager@antillpark.com.au](mailto:manager@antillpark.com.au) by the same time so that answers may be properly researched.

You may elect to receive a copy of the Annual Report in any one of the following ways;

- i. By collection from the clubhouse; or;
- ii. You may have an electronic copy emailed to you

You may also elect not to receive any material relating to the Annual Report by advising us accordingly.

*Lauren Manning*  
Secretary Manager  
Member 2619



### President's Report

This being our 60th year on this property, we continue to battle the effects of Covid and the weather. Three years ago it was the drought, since December 21 we have recorded a staggering 1500mm of rain onto our course. The course has been closed in excess of 100 days in the past year. That had a negative effect on our finances, and our golf participation.

It is pleasing to report that as of June 30th this year, we had almost 800 golfing members, our largest membership number in 60 years. It's a testament to value for money and the wonderful condition of our course. Our course is as good as any in the Macarthur Area.

Our financial position has changed from previous year however the Board expected that given the substantial number of days lost due to rain events over the year. Our Club is in a strong financial position moving forward.

A huge thank you to members and visitors alike for your continued support of the Club during the past 12 months. Our staff have toiled hard to service all Stakeholders along with the local community. During the past 12 months, Antill Park has contributed substantial funds to local Wollondilly Charities; funds generated via nearest the pin on the 6th hole each Competition Day, half to the winner half to a local Charity. Those funds are donated each month.

In terms of Wollondilly Shire Council (WSC) we advise that the brief calling for Expressions of Interest (EOI) has yet to be released by WSC. It is not known when that release will take place, our only advice from WSC is that elected Councillors will have the final say in terms of who the successful applicant will be. Our further advice from WSC is that this matter will be concluded February 2023, which is a change from their previous advice of December 2022.

For your information WSC is not obliged to call for EOI under NSW Law, they are permitted to deal with Non for Profit Community groups like us with discretion to consent to a lease of up to a term of 25 years. When we questioned WSC, they advised that they would by-pass that discretion and seek EOI to ensure they achieve best outcome for the Wollondilly Community. This was confirmed in writing by WSC.

It is hoped the greater Wollondilly Community understands the members of Antill Park, past and present, designed, constructed, financed and cared for the course for the past 60 years. Those wonderful past members worked tirelessly to create our Club and the course without any assistance from outside organisations in terms of construction or finance.

Our past Lady members (in 1963) cleaned, painted and removed over grown vegetation which allowed the club to inhabit the current club house. We owe a great deal to those past members, so much.



To date Antill Park Country Golf Club has contributed in excess of \$19 million towards construction, maintenance, plant, equipment and staffing in preparing servicing and presentation of the great course.

Our submission in terms of the EOI will be of a positive nature. At this time our proposed future plans for Antill Park are Commercial in Confidence.

At a time following the closure date for EOI's, I will share every detail of the exciting future we propose for our great Club.

A long term member recently said to me;

"if enough good people get involved anything is possible"

I look forward to your continued support.

Best Regards,

Kevin James  
President  
Member 137







## Captain's Report

Another golfing year nearly gone!

This year we had eased restrictions to the COVID pandemic and golf has almost returned to normal.

Antill Park experienced another setback this year, not COVID, but torrential rain since January, with Course closure and major flooding. There were many days where the course was closed and too wet to access. Luckily the rain eased and the Green's Staff were able to get on with major repairs to the fairways and mowing.

I would like to thank Andrew & his Staff for the excellent work they did and continue to do under very trying & sometimes difficult circumstances.

We were able to play and host our Major & Master Pennant matches without any major issues. Our first Match for the Warren & Gibson Pennants was washed out, but they were able to finish the matches without a problem. This year was also our first Super Senior Pennant Team for a couple of years.

Thanks goes to Bruce Potter for reviving & organising the Senior Pennant Team.

I would also like to thank the Match Committee, Chris Akers, Bruce Potter, David Croft & Sacha Kennedy for their input & support during this year.

We had a huge increase in our Ladies Membership, with our Friday Ladies, 16 - 20 playing 9 or 18 holes on a Friday. Eight Ladies have now joined as 6 or 7 day Members and got their handicaps so they can play on a Saturday.

I would again like to thank all the members for their continuing support and encouragement.

Wishing all our members "great golfing" for the rest of 2022 & an awesome 2023!

Anna-Marie Kennedy  
Club Captain 2022  
Member Number 1114





### **Treasurer's Report – Financial Year ended 30 June 2022**

I am sure that members will recall with some regret, that playing limited golf, use of the Club's facilities and course closures were all adverse features of the 2021/2022 financial year. Therefore, it was inevitable that the financial outcome for the 12 months was worse than would have been the case if these impacts, from COVID restrictions and ongoing rain events, did not occur.

Nonetheless, the result for the year had some positives which will continue in 2022/2023 and beyond. Here are some of those positives;

1. A loss of \$76,629 was the bottom line compared with a profit of \$70,359 in 2020/2021. The negative turnaround of over \$157,000 is mostly attributable to the events mentioned above. The loss of \$76,629 was after a charge of \$126,563 for depreciation and amortisation which means the Club created a cash surplus of \$49,934 for the year. This was better than a negative cash outcome especially as it was a requirement for the Club to meet all its financial commitments, such as wages for permanent employees and finance repayments, while there were many weeks when little income was derived.
2. Some of the Club's key income generators held up well despite the setbacks which is a positive for 2022/2023 and beyond. Here are some of those items;

<b>Income Source;</b>	<b>2021/2022</b>	<b>2020/2021</b>
Members Subscriptions (see below)	\$304,633	\$232,607
Competition fees	\$210,437	\$227,751
Green fees – casual players	\$239,006	\$234,850
Golf cart hire	\$223,266	\$204,786

3. During 2021/2022, the Club enjoyed a large increase in members of which many were new golfing members. In one period a 67% increase was recorded in all categories of membership. This was a phenomenal result. Restrictions on Local Government Authority movement was the reason why we had some new members. It remains to be seen if the Club's membership numbers will increase in 2022/2023 and later years.
4. The Club's business model remains sound. Given good trading and golf playing conditions it is expected that the Club's financial position will improve considerably in subsequent years.

I would like to thank all of the Club's staff for their contributions in 2021/2022. Some periods of the year were quite difficult because of the COVID restrictions, the rain events that disrupted operations and for some staff, taking on work challenges that they had not experienced.

Dennis Roams  
Treasurer  
Member Number 562





## Greens Report 2021/22

On behalf of the President and the Board of Directors, thanks must firstly be extended to our hard-working staff led by Andrew Steele as Course Superintendent.

Andrew leads a small team comprising of Jack Digger, Rod McNeil, Kyle Adams and Liam Bayliss whose efforts and output have allowed the Club to open on more days than what other clubs have been able to, in what has been a difficult year.

Antill Park Country Golf Club has experienced in 2022, an amount of rain far exceeding what has occurred in the memory of most at the Club. Whilst in the past the Club has been hit with torrential rain for short periods of time, 2021/22 saw multiple occurrences of significant rain events that occurred on top of already saturated grounds.

On more than one occasion with all dams full and water continuing to flow, we experienced sheets of water across multiple fairways and bunkers resembling ponds resulting in the closure of the course, adjusted playing conditions and rarely the perfect golfing day.

Significant human resources were required to ensure the course was returned to playing condition as quickly as possible and we are very pleased with the efforts by our greens team and volunteers to ensure the course was playable and when possible, we could get carts back on course. These extra efforts included roping off areas of the course unsuitable for traffic, adding directional signage, additional drainage works, and ongoing pumping of water out of bunkers.

Capital spend was largely paused this year due to;

- The impact of COVID on revenue streams pre-Christmas
- Poor weather conditions also reducing revenue and,
- Ongoing discussions with council re the course lease

The status of the course lease meant that the greens staff (after draining bunkers and fairways), focused on course maintenance rather than master plan items such as greens renovations/extensions that had been mentioned in previous annual reports.

In terms of course maintenance, the 17<sup>th</sup> hole is now significantly improved in terms of both visual appeal and playability after the mounding and re-grassing works took hold. The removal of bunkers on the 12<sup>th</sup> and 13<sup>th</sup> holes has been completed along with various pruning of trees, most notably around the 18th green, allowing more light and less leaves onto the green.

We are hopeful that 2022/23 will bring a bit more sunshine and less rain enabling the course to shine and truly reflect the work put in by Andrew and the team.

Happy Golfing

David Croft  
Director  
Member Number 2033





**Minutes of the 59<sup>th</sup> Annual General Meeting  
Of Antill Park Country Golf Club Ltd.  
Held at Antill Park Country Golf Club on Monday 22<sup>nd</sup> November, 2021**

The meeting was opened at 6.59pm by Kevin James, President.

**Apologies were received from:** Sacha Kennedy, Hans Sewalt, Nicki Mallam, David Blain

**Number of Members Present:** 29 members

**1. Presidents Report / Greens Report**

***Kevin James Presenting***

Legal issue next door, they have lodged additional DA's. We are speaking with Council but it seems like this will be ongoing. We will keep you informed of any updates when they come through.

We currently have Lauren Manning as our Acting Manager, we are currently sourcing a Secretary Manager but that process is ongoing.

As you know the NSW Government through the Health Order, has deemed that all hospitality staff should be double vaccinated. We had 2 staff members that weren't and they were stood down, one has now complied and is back working with us. It would appear that the 2<sup>nd</sup> won't comply and we've had to address that over the last few days and that should be completed by the end of this week.

The course works on 13 and 18 have been suspended due to Covid. That work will commence again in 2022.

You may have noticed the big net on 16 that has been there for years, we've ordered a replacement net and paid half. It's about \$38,000 and should be installed before Winter next year.

Some great news, since April last year when the existing Board came in, our membership has risen by 65% for golfers. We continue with our ladies' program that Anna-Marie runs every Friday and once we get some normality in our Pro Shop, we will then bring our Juniors back. The Junior Clinics last year brought in 25 kids with their parents, grandparents and George Kennedy, who always helps when asked, put on a BBQ and it was a really great day for us. We got a couple of memberships out of it and some really high achieving kids that are going to come through.

The question in regards to the SuperPin, there has been quite a bit of money come through from that and where the money is going. We've been banking 50% of it and we've decided that the money will be distributed to local charities, smaller charities that need the extra support and are Wollondilly based. If you know of a smaller charity, please let Lauren know and we will pursue that. They will be given a large cheque and we will organise a photo to be put into the local newspaper to show that we are a community based Club and we are giving back to our community. It should be approximately \$700 per month.

We, Anna-Marie and myself, had a visit from Golf NSW last week with Tanya Smith who is the Zone Manager. She spoke about Government Grants and we will start that process in the New Year.

I'd like to thank Anna-Marie and the Match Committee, Bruce, Wally and Kim-Maree Teale who have worked hard to ensure our Comps have run well throughout the year. They organise the results and prize vouchers, thank you Anna-Marie.

For those who own carts to use on the course, we will be chasing you up within the next few weeks for your insurance details. If it's not insured, you will need to remove your cart.

For the first time in 6 years, this year we held a Sponsors afternoon. We held a little Ambrose where Anna-Marie won. It was a great evening, the good will from our sponsors over the year really consolidated our profit and bottom line. Thank you to our Sponsors for their support.

Another thing we did this year, the first time in 12 years, we appointed a Trainee Professional, Daniel Shipp. Daniel is a mature age associate who has come to us from Campbelltown. He is currently running the Pro Shop for us now but once we have a full time Pro, he will return to an associate. It has been 10-12 years since we last had a trainee.

Dave Blain is currently off work due to surgery, we're looking forward to seeing him in the New Year.

Hans Sewalt, a Life Member has also had surgery last week and we wish him all the best in his recovery.

## **2. Minutes of the Annual General Meeting held on 26<sup>th</sup> October, 2020**

(see page 9 of 2021 annual report)

- There are no matters arising from the minutes

**That the minutes of the 58<sup>th</sup> Annual General Meeting be confirmed as a true and correct record of proceedings.**

**Moved: Barry Marr**

**Seconded: Bruce Potter**

**Carried**

## **3. Award Presentation – Life Membership**

***Kevin James presenting***

It gives me great pleasure to formally announce that we have had 2 members nominate Bruce Potter for Life Membership. There is no greater privilege than to be nominated by 2 of his peers. I'd like to call on Billy Higgins who nominated Bruce and Barry Elliott nominated also.

***Bill Higgins:***

I nominated Bruce because he always takes the time and says hello to everybody. He really comes across as a good bloke. He always has the Club and member's best interests and does all the right things. He has represented Antill Park as a Pennants player and on teams, he's on the Match Committee, always helps out around the course, mows the lawns, closes the Comps, and helps with carts. I nominated Bruce because I've been here for 10-12 years

and Bruce is always around and always involved and doing what everyone else doesn't want to do. Thanks Bruce.

**Kevin James:**

Our Club exists because of people like you and through the efforts of people like you and without you we wouldn't have a Club.

We now need to vote (Bruce leaves room). To ratify Bruce's Life Membership, we require 2/3 majority. With a show of hands, approve Life Membership.  
(Bruce re-enters). Bruce you are now a Life Member of our Club.

**Bruce Potter:** Thank you to the Directors and Billy, I love this Club and being here, thank you.

**4. Financial Accounts, Directors and Auditor's Reports**

**Dennis Roams:** Since being on the Board one of the important things I thought the Board should do is work to a budget. We are doing that now and involving the Staff in the budgeting process. We were given estimates on likely sales from the Pro Shop, if you look at the budget figures and the actual results, the results are way above what we anticipated. We have a great financial future at the Club, we have a great stream of income from the Pro Shop. We have had some issue with Covid but fortunately the Government Grants from Federal and State Government have helped. Financially this has been a great time for us. For example, you will have noticed a Kubota tractor on the Greens. We negotiated and financed the tractor and the interest rate is 0.9%, almost no interest. We can also claim the GST. The future of the Club looks rosy; we are in a good place financially.

**Moved:** Barry Marr                      **Seconded:** David Croft                      **Carried**

**That the Financial Accounts, Directors and Auditor's Reports be accepted as presented.**

**5. 1<sup>st</sup> Resolution**

**Moved:** Bruce Potter                      **Seconded:** Barry Marr approve expenditure of up to \$3,500 for expenses of Directors involved in presentations and promotional activities of benefit to the Club etc. **Carried.**

**6. 2<sup>nd</sup> Resolution**

**Moved:** Sharon Peters                      **Seconded:** Len Foley approve expenditure of up to \$2,500 for Directors education attending other clubs etc. **Carried.**

**7. 3<sup>rd</sup> Resolution**

**Moved:** Lindsay Lewis                      **Seconded:** Jeanette Higgins approve the adoption of the Antill Park Country Golf Club Child Protection Policy.

- We introduced that for the number of Juniors we have coming through. Golf NSW have indicated that a new regime is coming for every Club. Directors and Staff will be required to complete online training. We will add to our policy the needs from Golf NSW for our upgraded policy. **Carried.**

## **8. Election of Officers**

- a. The President declared the positions of three (3) Directors vacant. 3 directors – have been elected again.
- b. President Kevin James declared the results of the applications for DIRECTORS;
  - i. Director elected:  
President: Kevin James (2 year)  
Director: Barry Marr (2 year)  
Director: Mark D'Souza (2 year)

## **9. Appointment of Auditors**

President Kevin James stated discussed the appointment of Auditors for the upcoming year. The Board has recommended the continued appointment Ken Clifton / Alana as the current auditor for the next financial year. They have been very helpful to us over the past year.

**Moved:** David Croft      **Seconded:** Allan Bell      **Carried**

## **10. General Business**

- a. **Geoff Hatton (1457)** – Geoff thanked the Board as it can be a thankless job. Geoff stated that he is proud to be a member and a Sponsor. The atmosphere in this Club is the best one of he has ever been in, over 50 years. Geoff asked that the Board please consider, when you enforce rules such as slow play, try to do it on a remedial basis so everybody gets along and keeps it that way. He also suggested that with the changes in local government, we may have the opportunity to invite the Mayor as an honorary member and give him/her the opportunity to see how we operate. We are part of Council; indications are there is support from Council to the Club. Geoff says that he would like to offer that as recommendation to the Board.  
Kevin responds that the Club should have a Patron such as a local or federal member but that may be too political for us. The next Mayor of Wollondilly will be presented with a Patronship.
- b. **Len Foley (10)** – Len would like to know what the Club plans to do when Covid restrictions ease in regards to vaccinations. Kevin said that the Board met and decided that members and staff will need to be double vaccinated. Len asked if that was after the 15<sup>th</sup> December once restrictions ease for unvaccinated people also. Kevin stated that is correct.

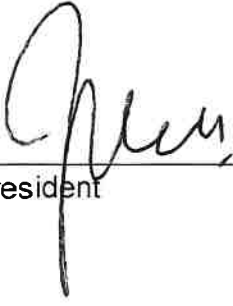
## **Conclusion: Kevin James**

The loyalty of our members has allowed us to keep our doors open, our Club has a fantastic future. Down the track the future generation will have to keep it going. We have a concise plan in place for the next few years with great things happening around us if they come to pass. We still have some issues to get around and we've made some decisions that some are offended by. When we took over, we decided the Club needs to be run as a business. The money that we all pay needs to be guarded which we are now.

The Attendance book was signed by 29 members.

Meeting Closed: 7.26pm

Signed as a true and correct record of proceedings.

A handwritten signature in black ink, appearing to be 'J. M. ...', written over a horizontal line.

President



# Thank You!

**By supporting our sponsors with your business, you are rewarding them for supporting Antill Park Country Golf Club**

<b>ACS Stone</b>	Adam Austin	0404 883 140
<b>ADR Constructions</b>	Chris Ainsworth	0412 221 439
<b>AWPM (Civil) Pty Ltd</b>	David Greene	0438 269 972
<b>BKW Electrical &amp; Earthworks</b>	Blake Walsh	0451 301 123
<b>Campbelltown Plumbing</b>	Glenn Helman	0418 672 404
<b>Cargo Line International</b>	Paul Lilliss	0448 008 010
<b>Cobbitty Turf</b>	Geoff Hatton	02 4655 0000
<b>Electro-Service Solar</b>	Matthew Hall	0488 522 212
<b>Endeavour Pools Pty Ltd</b>	Mitch Wetton	0405 293 173
<b>Gleeson Concreting</b>	Leon Gleeson	0404 094 434
<b>Highlands Meat</b>	Brett Moody	0415 267 471
<b>HPL Group</b>	Harry Lamerton	02 4655 7145
<b>Lindsay Civil</b>	Peter Camer	0425 326 802
<b>Local Certification</b>	Craig Hardy	1300 368 534
<b>Natural Services</b>	Simon Galkin	0411 445 634
<b>NGS Engineering</b>	Ross Natrass	0418 963 049
<b>Outdoor Bliss Landscaping</b>	Jacob Dematos	0402 847 530
<b>Remondis</b>		02 4677 9900
<b>Scott Warren Electrical</b>	Scott Warren	0409 244 889

*(continued)*

<b>Simplicity IT</b>	Trent Slater	0434 602 020
<b>Stockwell</b>	David Stockwell	0415 293 562
<b>TRN Haulage</b>	Terry Fordham	02 4654 9900
<b>Tyremaster</b>	Simon Sprague	0418 254 074
<b>Wiseberry Real Estate</b>	Daniel Montes De Oca	0405 293 384



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# **ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

## **FINANCIAL STATEMENTS FOR THE YEAR PERIOD ENDED 30 JUNE 2022**

# **ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

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**ANTILL PARK COUNTRY GOLF CLUB LTD**  
ABN 66 454 834 059

**DIRECTORS' REPORT**

Your directors submit the financial accounts of the company for the year ended 30 June 2022.

**DIRECTORS**

The names of the directors of the company in office at any time during or since the end of the year are:

Dennis Roams  
Kevin James  
Barry Marr (resigned 05/01/2022)  
Anna-Marie Kennedy  
David Croft  
Mark D'Souza  
Barry Elliott (appointed 20/06/2022)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**COMPANY SECRETARY**

The following person held the position of company secretary at the end of the financial year:

Mrs Lauren Manning

Mrs Manning has worked for the Antill Park Country Golf Club Ltd for a period of 1.5 years. Lauren was appointed Company Secretary on 15<sup>th</sup> March 2022.

**PRINCIPAL ACTIVITY**

The principal continuing activities of the company in the course of the financial year was the encouragement of golf and the normal operations of a NSW Registered Club. No significant change in the nature of the activities occurred during the year.

**OPERATING RESULTS**

The operating (loss) for the financial year was \$(76,629) (2021 profit: \$70,359). No provision for income tax is required.

**AFTER BALANCE DAY EVENTS**

Since the end of the financial year, the company is in the process of submitting a tender to obtain a new lease for the Golf Club land and premises, as their current lease expiry is 30 June 2023. The Company is unable to state if it will be successful in obtaining the lease for the land and premises on which the Company currently operates.

**AS YET UNKNOWN DEVELOPMENTS**

Depending upon the results of the Lease Tender process, the operations of the Company could cease come 30 June 2023. At this time, if this happens, then the Company will be placed into liquidation to dissolve the Company and sell its assets and settle all liabilities.

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**DIRECTORS' REPORT****SIGNIFICANT CHANGES TO STATE OF AFFAIRS**

During the current year, other than the effects of COVID-19 lockdowns and restrictions and significant rain events, which could not be foreseen, there have been no significant changes to the state of affairs of the company.

As a consequent of the rain events, the Company has lodged an insurance claim based on Business Interruption due to forced closures of the golf course and restricted Club House trading. The insurance claim has not been determined as yet.

**MEMBERS LIABILITY**

The individual liability of the members on winding up of the Company is limited to \$2.00

**CORE PROPERTY**

The Company does not own any core property.

**INFORMATION ON DIRECTORS**

		Eligible to Attend	Number Attended
<b>Dennis Roams</b> Experience Special Responsibilities	Treasurer 3 <sup>rd</sup> year as a director Treasurer & Director	9	7
<b>Kevin James</b> Experience Special Responsibilities	President 3 <sup>rd</sup> year as a director President and Director	9	9
<b>Barry Marr</b> Experience Special Responsibilities	Vice President 3 <sup>rd</sup> year as a director (resigned 5/1/2022) Vice President and Director	3	3
<b>Anna-Marie Kennedy</b> Experience Special Responsibilities	Club Captain 3 <sup>rd</sup> year as a director Club Captain and Director	9	9
<b>David Croft</b> Experience Special Responsibilities	Greens Chairman 2 <sup>nd</sup> year as a Director Greens Chairman and Director	9	7
<b>Mark D'Souza</b> Experience Special Responsibilities	Director 2 <sup>nd</sup> Year as a director	9	9
<b>Barry Elliott</b> Experience Special Responsibilities	Vice President 1 <sup>st</sup> year as a director (appointed 20/6/2022)	2	2

## **DIRECTORS' REPORT**

### **INFORMATION ON DIRECTORS**

Directors Meetings: During the financial year, 9 meetings of the Board of Directors were held. Attendances were as reported above.

### **DIVIDEND PAID OR RECOMMENDED**

The company's Constitution prohibits the payment of any dividends.

### **ENVIRONMENTAL REGULATIONS**

The Company's operations are subject to various environmental regulations under Commonwealth, State and Local Government Legislation in relation to it operating a golf course and licensed club.

The Directors are not aware of any significant breaches during the period covered by the report in relation to those environmental regulations.

### **INDEMNIFICATION AND INSURANCE OF OFFICERS**

The Company has agreed to indemnify the current directors of the Company against all liabilities to another person that may arise from their position as directors of the Company, except where the liability arises out of conduct involving a lack of good faith.

Since the end of the previous financial year the Company has paid insurance premiums in respect of directors' and officers' liability and legal expenses' insurance contracts, for current and former directors and officers. The insurance premiums relate to:

- costs and expenses incurred by the relevant officers in defending proceedings, whether civil or criminal and whatever their outcome and
- other liabilities that may arise from their position, with the exception of conduct involving a wilful breach of duty or improper use of information or position to gain a personal advantage.

### **PROCEEDINGS ON BEHALF OF THE COMPANY**

No person has applied for leave to the Court to bring proceedings on behalf of the company or intervene in any proceedings in which the company is party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company is a joint party with Wollondilly Shire Council to a legal action against a neighbour. The Land and Environment Court, November 2021, found the neighbour guilty of trespass on part of the Club's leased property. The Court has not yet issued final judgment.

### **DIRECTORS' BENEFIT**

No director of the company has, since the end of the previous financial year, received or become entitled to receive a benefit other than a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the accounts, or the fixed salary of a full-time employee of the company or of a related corporation by reason of a contract made by the company or a related corporation with any director or with a firm of which he is a member, or with a company in which he has a substantial financial interest.

ANTILL PARK COUNTRY GOLF CLUB LTD  
ABN 66 454 834 059

**DIRECTORS' REPORT**

**DIRECTORS' INTERESTS**

No director has an interest required to be disclosed by Section 300(11)(a) of the Corporations Act 2001, as the company does not have any share capital nor does it have any related corporations.

**MEMBERS**


The Company had 791 playing members, 71 junior members and 156 social members at 30 June 2022.

**AUDITOR INDEPENDENCE DECLARATION**

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out in these financial statements.

Signed in accordance with a resolution of the Board of Directors.

President

  
\_\_\_\_\_  
Kevin James

Treasurer

  
\_\_\_\_\_  
Dennis Roams

Dated this 6th day of October 2022



**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**GOLF COURSE TRADING AND EXPENSES  
FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Members Subscriptions	304,633	232,607
Competition Fees	210,437	227,751
Get Into Golf Program	-	942
Junior Fundraising	370	4,560
Machinery Fund	-	7,880
Green Fees - Casual Players	239,006	234,850
Green Fees - Social Clubs	25,410	64,650
Apprentice Employment Subsidy	26,288	-
Fuel Rebate	4,769	5,521
Cart/Trike Fees	-	4,659
Golf NSW Grant Income	1,000	227
<b>Total Income</b>	<b>811,913</b>	<b>783,647</b>
<b>Expenses</b>		
Annual & LSL Accrued	(7,706)	2,437
Competition Fees	43,351	61,314
Council & Water Rates	1,718	1,628
Electricity & Gas	8,090	8,073
Equipment	308	-
Fuel & Oil	21,539	16,280
Get Into Golf Expenses	-	24
Insurance	7,726	11,468
Maintenance	82,132	103,860
Membership Incentive & Bonuses	-	4,276
Motor Vehicle Expenses	3,034	3,673
Pennant Expenses	12,399	6,727
Printing & Stationery	3,376	3,188
Superannuation	27,760	23,769
Uniforms & PPE	917	4,908
Wages & Leave Entitlements	302,468	264,960
Workers' Compensation Insurance	4,938	5,639
WH&S	565	1,148
<b>Total Expenses</b>	<b>512,615</b>	<b>523,372</b>
<b>Net Profit</b>	<b>299,298</b>	<b>260,275</b>

These financial statements must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**BAR TRADING AND EXPENSES  
FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Trading Income</b>		
Sales	248,926	307,667
<b>Cost of Sales</b>		
Opening Stock	14,252	10,100
Purchases	115,221	145,025
	129,473	155,125
Less: Closing Stock	16,461	14,252
<b>Cost of Sales</b>	<b>113,012</b>	<b>140,873</b>
<b>Gross Profit from Trading</b>	<b>135,914</b>	<b>166,794</b>
<b>Gross Profit % to Sales</b>	<b>54.60%</b>	<b>54.21%</b>
<b>Expenses</b>		
Accrued Trophy Voucher Bonus	-	3,028
Amenities Supplies	590	2,442
Annual & LSL Accrued	(2,150)	2,213
Electricity & Gas	8,111	8,569
Insurance	5,151	7,556
Maintenance & Repairs	524	1,696
Membership Drive Incentive	1,860	1,598
Staff Training	73	336
Stocktake Fees	-	2,200
Superannuation Contributions	13,732	11,396
Wages & Leave Entitlements	129,258	121,089
Waste Removal	-	2,194
Workers' Compensation Insurance	3,086	4,306
WH&S	565	1,148
<b>Total Expenses</b>	<b>160,800</b>	<b>169,771</b>
<b>Net Profit</b>	<b>(24,886)</b>	<b>(2,977)</b>

These financial statements must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**PRO SHOP TRADING AND EXPENSES  
FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Trading Income</b>		
Sales	257,727	157,570
<b>Cost of Sales</b>		
Opening Stock	57,159	-
Purchases	183,433	150,230
	240,592	150,230
Less: Closing Stock	78,450	57,159
<b>Cost of Sales</b>	162,142	93,071
<b>Gross Profit from Trading</b>	<b>95,585</b>	<b>64,499</b>
<b>Gross Profit % to Sales</b>	<b>37.09%</b>	<b>40.93%</b>
<b>Other Income</b>		
Golf Cart Hire	223,266	204,786
<b>Total Income</b>	<b>318,851</b>	<b>269,285</b>
<b>Expenses</b>		
Advertising	-	349
Amenities Supplies	231	1,641
Cleaning	-	393
Computer Expenses	30	-
Electricity & Gas	7,394	6,054
Equipment Hire	-	2,565
Insurance	5,151	6,211
Maintenance & Repairs	16,397	13,082
Security	3,685	150
Staff Amenities	-	290
Staff Recruitment	780	-
Superannuation Contributions	24,496	9,056
Uniforms & PPE	2,101	-
Wages & Leave Entitlements	214,959	151,351
Workers' Compensation Insurance	3,086	2,055
WH&S	565	1,148
<b>Total Expenses</b>	<b>278,875</b>	<b>194,345</b>
<b>Net Profit</b>	<b>39,976</b>	<b>74,940</b>

These financial statements must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**TAB & KENO TRADING AND EXPENSES  
FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
TAB & Keno Commission	7,165	10,111
<b>Expenses</b>		
Sky Channel	7,766	16,286
TAB & Keno Expenses	603	476
<b>Total Expenses</b>	<b>8,369</b>	<b>16,762</b>
<b>Net Profit</b>	<b>(1,204)</b>	<b>(6,651)</b>

These financial statements must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**CATERING TRADING AND EXPENSES  
FOR THE PERIOD ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
<b>Trading Income</b>		
Sales	800	31,957
<b>Cost of Sales</b>		
Food & Supplies	9,670	34,513
<b>Gross Profit</b>	<b>(8,870)</b>	<b>(2,556)</b>
<b>Expenses</b>		
Annual & LSL Accrued	-	-
Electricity & Gas	-	-
Insurance	-	-
Maintenance & Repairs	-	-
Superannuation Contributions	-	-
Wages & Leave Entitlements	-	-
Workers' Compensation Insurance	-	-
<b>Total Expenses</b>	<b>-</b>	<b>-</b>
<b>Net Profit</b>	<b>(8,870)</b>	<b>(2,556)</b>

These financial statements must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**POKER MACHINE TRADING AND EXPENSES  
FOR THE PERIOD ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
<b>Income</b>		
Poker Machine Trading profit	47,237	91,321
Poker Machine GST Rebate	4,683	9,288
<b>Total Income</b>	<b>51,920</b>	<b>100,609</b>
<b>Expenses</b>		
Electricity & Gas	7,442	7,145
Financial Data Reporting & Service Maintenance	6,275	7,693
Insurance	5,151	7,287
Printing & Stationery	-	30
WH&S	522	86
<b>Total Expenses</b>	<b>19,390</b>	<b>22,241</b>
<b>Net Profit</b>	<b>32,530</b>	<b>78,368</b>

These financial statements must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**PROFIT AND LOSS STATEMENT  
FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Trading Accounts Profits and Losses</b>		
Golf Course Net Profit	299,298	260,275
Bar Trading Net Loss	(24,886)	(2,977)
Catering Net Loss	(8,870)	(2,556)
Poker Machine Net Profit	32,530	78,368
TAB & Keno Net Loss	(1,204)	(6,651)
Pro Shop Net Profit	39,976	74,940
<b>Net Trading Profit</b>	<b>336,844</b>	<b>401,399</b>
<b>Other Income</b>		
Raffles	223	(103)
Advertising & Sponsorship	36,796	21,008
Entertainment Income	818	1,818
Bank Fee Rebates	1,666	3,136
Other Income	127	363
Government Grant	7,500	-
Cash Flow Boost (Government)	-	48,217
Job Saver/JobKeeper Incentive Payments	71,368	58,500
Profit on Sale of Non Current Assets	16,936	-
<b>Total Other Income</b>	<b>135,434</b>	<b>132,939</b>
<b>Total Income</b>	<b>472,278</b>	<b>534,338</b>
<b>Expenses</b>		
Accountancy & Audit	19,250	18,450
Advertising	7,875	7,179
Affiliation Fees	28,568	22,732
AGM Expenses	1,525	107
Amenities Supplies	677	595
Annual & LSL Accrued	643	6,115
Bank Charges	12,940	9,953
Building Maintenance Fund	23,376	22,684
Christmas Fund	2,004	1,566
Cleaning	33,530	20,057
Computer Expenses	37,890	24,004
Competition Expenses	1,808	1,064
Council & Water Rates	11,994	11,778

These financial statements must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**PROFIT AND LOSS STATEMENT  
FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Directors Expenses	2,143	2,023
Donations	-	117
Electricity & Gas	11,024	7,963
Entertainment	318	248
Insurance	15,037	3,912
Legal Expenses	-	2,676
Licence Fees	2,056	2,339
Maintenance & Repairs	38,701	17,309
Pennant Expenses	286	1,867
Poker Machine Financial Data	6,124	7,357
Postage	902	448
Printing & Stationery	7,034	6,468
Property Lease	-	-
Raffle Expenses	76	41
Security	5,312	4,836
Staff Meals & Amenities	1,347	35
Staff Recruitment	2,595	1,200
Sponsorship Expense	-	1,290
Subscriptions	401	123
Superannuation Contributions	9,366	9,094
Telephone	7,802	5,997
Training	1,057	436
Uniforms & PPE	45	50
Wages & Leave Entitlements	109,160	113,446
Waste Removal	1,063	770
Sundry Expenses	377	328
Workers' Compensation Insurance	1,235	1,333
COVID-19 Expenses	22	1,448
WH&S	2,440	1,148
<b>Total Expenses</b>	<b>408,003</b>	<b>340,586</b>
<b>Net Profit before Interest, Depreciation &amp; Amortisation</b>	<b>64,275</b>	<b>193,752</b>
Interest Received	20	21
Interest Paid	(14,361)	(8,066)
<b>Net Profit before Depreciation &amp; Amortisation</b>	<b>49,934</b>	<b>185,707</b>
Depreciation & Amortisation	(126,563)	(115,348)
<b>Net Profit from Ordinary Activities</b>	<b>(76,629)</b>	<b>70,359</b>

These financial statements must be read in conjunction with the accompanying notes and audit report



**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE PERIOD ENDED 30 JUNE 2022**

	Note	2022 \$	2021 \$
Revenue from Ordinary Activities	3	1,737,151	1,729,011
Cost of Goods Sold		(284,824)	(268,457)
Employee Benefits Expense		(831,199)	(698,438)
Other Expenses from Ordinary Activities		(556,853)	(568,364)
<b>Earnings before Depreciation, Amortisation &amp; Interest</b>		<b>64,275</b>	<b>193,752</b>
Interest Received		20	21
Interest Paid		(14,361)	(8,066)
<b>Earnings before Depreciation &amp; Amortisation</b>		<b>49,934</b>	<b>185,707</b>
Depreciation & Amortisation Expenses	4	(126,563)	(115,348)
<b>Profit (Loss) from Ordinary Activities</b>		<b>(76,629)</b>	<b>70,359</b>
<b>Total Changes in Equity</b>		<b>(76,629)</b>	<b>70,359</b>

This report must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2022**

	Note	2022 \$	2021 \$
<b>CURRENT ASSETS</b>			
Cash Assets	6	342,755	309,242
Receivables	7	780	4,510
Inventories	8	107,525	76,921
Other Assets	9	34,065	43,046
<b>TOTAL CURRENT ASSETS</b>		<b>485,125</b>	<b>433,719</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	10	495,808	509,613
<b>TOTAL NON-CURRENT ASSETS</b>		<b>495,808</b>	<b>509,613</b>
<b>TOTAL ASSETS</b>		<b>980,933</b>	<b>943,332</b>
<b>CURRENT LIABILITIES</b>			
Payables	11	302,728	151,936
Provisions	12	41,665	50,335
Other Liabilities	13	293,253	304,136
Interest Bearing Liability	14	102,896	88,081
<b>TOTAL CURRENT LIABILITIES</b>		<b>740,542</b>	<b>594,488</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	11	-	-
Provisions	12	39,714	40,269
Interest Bearing Liability	14	176,469	207,738
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>216,183</b>	<b>248,007</b>
<b>TOTAL LIABILITIES</b>		<b>956,725</b>	<b>842,495</b>
<b>NET ASSETS</b>		<b>24,208</b>	<b>100,837</b>
<b>EQUITY</b>			
Retained Profits	15	24,208	100,837
<b>TOTAL EQUITY</b>		<b>24,208</b>	<b>100,837</b>

This report must be read in conjunction with the accompanying notes and audit report

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 JUNE 2022**

		2022	2021
		\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from customers		1,873,987	1,925,376
Interest received		20	21
Payments to suppliers and employees		(1,713,857)	(1,710,665)
Interest paid		(13,358)	(6,059)
<b>Net cash provided by (used in) operating activities</b>	16b	<u>146,792</u>	<u>208,673</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		17,800	-
Payment for property, plant and equipment		(109,900)	(398,211)
<b>Net cash provided by (used in) investing activities</b>		<u>(92,100)</u>	<u>(398,211)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from/(repayment of) borrowings		(21,179)	193,665
<b>Net cash provided by (used in) operating activities</b>		<u>(21,179)</u>	<u>193,665</u>
<b>Net increase (decrease) in cash held</b>		33,513	4,127
Cash at beginning of year		<u>309,242</u>	<u>305,115</u>
<b>Cash at end of year</b>	16a	<u>342,755</u>	<u>309,242</u>

This report must be read in conjunction with the accompanying notes and audit report

# ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

### Note 1 Statement of Significant Accounting Policies

The financial report is a general-purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*. The company has applied the Tier 2 simplified disclosure requirements outlined in AASB 1053.

The financial report covers Antill Park Country Golf Club Ltd, and is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by Antill Park Country Golf Club Ltd in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**a. Income Tax**

Antill Park Country Golf Club Ltd is exempt from income tax provided it maintains its exemption under section 50-45 of the Income Tax Assessment Act 1997. For the period to 30 June 2022 the company has complied with this requirement.

**b. Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

**c. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

**Property**

Building improvements are carried at cost or fair value less, where applicable, any accumulated depreciation.

**Plant and equipment**

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**Lease Right of Use (ROU) Assets**

Leased ROU assets are capitalised at the commencement date of the lease and comprise of the initial lease liability amount, initial direct costs incurred when entering into the lease less any lease incentives received. These assets are accounted for the same as where the corresponding underlying assets would be presented if they were owned.

On initial adoption of AASB 16 the Antill Park Country Golf Club Ltd has adjusted the ROU assets at the date of initial application by the amount of any provision for onerous leases recognised immediately before the date of initial application. Following initial application, an impairment review is undertaken for any right of use lease asset that shows indicators of impairment and an impairment loss is recognised against any right of use lease asset that is impaired. Lease ROU assets continue to be measured at cost after initial recognition.

## ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

#### Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over their estimated useful lives to the company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

ROU assets are depreciated straight-line over the lease term.

The depreciation rates used for each class of assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	4%
Plant and equipment	7% - 33%

#### d. Investments

Non-current investments are measured on the cost basis. The carrying amount of investment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for shares in listed companies or the underlying net assets for other non-listed corporations. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

#### e. Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by Antill Park Country Golf Club Ltd to an employee superannuation fund and are charged as expenses when incurred.

#### f. Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts

#### g. Revenue

Revenue from the sales of Goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax (GST).

#### h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

## ANTILL PARK COUNTRY GOLF CLUB LTD

ABN 66 454 834 059

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

#### i. Lease Liabilities

The Antill Park Country Golf Club Ltd (the club) adopted AASB 16 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 2019 is not restated, that is, it is presented as previously reported under AASB 17 and related interpretations.

The club elected to apply the practical expedient to not reassess whether a contract is, or contains a lease at the date of initial application. Contracts entered into before the transition date that were not identified as leases under AASB 117 were not reassessed. The definition of a lease under AASB 16 was applied only to contracts entered into or changed on or after 1 July 2019.

As a lessee, the club previously classified leases as operating or finance leases based on its assessment of whether the lease transferred substantially all of the risks and rewards of ownership. Under AASB 16, the club recognises right-of-use assets and lease liabilities for most leases. However, the club has elected not to recognise right-of-use assets and lease liabilities for some leases of low value assets based on the value of the underlying asset when new or for short-term leases with a lease term of 12 months or less.

#### Note 2 Going Concern

The financial statements have been prepared on a going concern basis. This basis is applied on the expectation that the company will not experience a significant decline in its trading performance from the previous financial year and that it will receive support from its bank for short term funding requirements.

The club recorded a profit before depreciation and income tax of \$49,931 (2021: \$185,707) during the year ended 30 June 2022 with positive cash flows from operating activities of \$146,789 (2021: positive \$208,673).

The Directors consider that the Club will be able to continue to fulfil its obligations as and when they fall due for the foreseeable future, being at least twelve months from the date of approval of these financial statements, and accordingly, that the Club's financial statements should be prepared on a going concern basis.

Accordingly, no adjustment has been made to the financial report relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Club not continue as a going concern.

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022**

<b>Note 3</b>	<b>Revenue</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
	Bar Sales	248,926	307,667
	Poker Machines	51,920	100,609
	Catering Sales	800	31,957
	Competition Fees	210,437	227,751
	Green Fees non-Members	264,416	299,500
	Pro Shop	480,993	362,356
		<hr/>	<hr/>
		1,257,492	1,329,840
	Members Subscriptions	304,633	232,607
	Advertising and Sponsorship	36,796	21,008
	Other Income	138,230	145,556
		<hr/>	<hr/>
		1,737,151	1,729,011
	Interest Received	20	21
		<hr/>	<hr/>
		1,737,171	1,729,032

**Note 4 Profit (Loss) from Ordinary Activities**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Profit (Loss) from ordinary activities has been determined after:		
<b>a. Expenses</b>		
Cost of Sales	284,824	268,457
Depreciation of Non-Current Assets		
- Plant and Equipment	109,527	94,382
- ROU Assets	17,036	20,966
Total Depreciation	<hr/>	<hr/>
	126,563	115,348
Remuneration of Auditor		
- Audit or Review	19,250	18,450
Add: GST	1,925	1,845
Total Paid	<hr/>	<hr/>
	21,175	20,295

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022****Note 5 Remuneration and Retirement Benefits**

	2022	2021
	\$	\$
<b>a. Officeholders' Remuneration</b>	Nil	Nil

The names of officeholders of Antill Park Country Golf Club Ltd who have held office during the financial year are:

Dennis Roams  
Kevin James  
Anna-Marie Kennedy  
Barry Marr  
David Croft  
Mark D'Souza  
Barry Elliott

**Note 6 Cash Assets**

	2022	2021
	\$	\$
Cash on Hand	24,700	23,900
Term Deposit - CBA	5,000	5,000
Cash at Bank - CBA	313,055	280,342
	<u>342,755</u>	<u>309,242</u>

**Note 7 Receivables**

	2022	2021
	\$	\$
<b>CURRENT</b>		
Membership Debtors	-	4,000
Other	-	-
Trade Debtors	780	510
	<u>780</u>	<u>4,510</u>

**Note 8 Inventories**

	2022	2021
	\$	\$
<b>CURRENT</b>		
At Cost	107,525	76,921



**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022**

**Note 9 Other Assets**

	2022	2021
	\$	\$
<b>CURRENT</b>		
Prepayments	34,065	43,046

**Note 10 Property, Plant & Equipment**

	2022	2021
	\$	\$
Land and Buildings		
Buildings at:		
Directors' Valuation	27,612	27,612
Less Accumulated Depreciation	(27,612)	(27,612)
	-	-
ROU Asset	236,465	232,742
Less Accumulated Depreciation	(214,834)	(197,797)
	21,631	34,945
Total Land and Buildings	21,631	34,945
Plant and Equipment at Cost	2,043,658	1,957,849
Less Accumulated Depreciation	(1,569,481)	(1,483,181)
	474,177	474,668
Total Plant and Equipment	474,177	474,668
<b>Total Property, Plant &amp; Equipment</b>	495,808	509,613

**Note 11 Payables**

	2022	2021
	\$	\$
<b>CURRENT</b>		
Trade Creditors	89,589	76,590
Accrued Expenses	30,709	31,038
Gift Voucher Liability	3,114	242
ATM Clearing Account	450	-
ATO Integrated Client Account	64,643	-
Wages Payable	291	-
GST Liability	33,457	968
PAYG Withholding Payable	60,921	31,750
Superannuation Payable	19,554	11,348
	302,728	151,936

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022**

**Note 12 Provisions**

	2022	2021
	\$	\$
<b>CURRENT</b>		
Employee Benefits	41,665	50,335
<b>NON-CURRENT</b>		
Employee Benefits	39,714	40,269
a. Aggregate employee benefit liability	81,379	90,604
b. Number of employees at period end	14	13

**Note 13 Other Liabilities**

	2022	2021
	\$	\$
<b>CURRENT</b>		
Putt for Dough Competition	-	-
Building Maintenance Fund	91,095	97,162
Members House Cards	6,640	9,490
Entertainment Events in Advance	1,636	-
Sponsorship in Advance	12,350	21,219
Subscriptions in Advance	131,506	135,872
Super Pin Charity Donation in Adv	7,367	1,727
Trophy Vouchers	42,659	38,666
	293,253	304,136

**Note 14 Borrowings**

	2022	2021
	\$	\$
<b>CURRENT</b>		
Toro Finance	8,070	7,575
Lease Liability – ROU Asset	30,712	28,946
DLL Mortgage Agreement	7,397	7,023
John Deere Mortgage Agreement	10,985	10,817
Yamaha Chattel Mortgage Agreement	12,368	12,416
Kubota Australia Finance Agreement	7,935	7,859
Volkswagen Finance Agreement	8,354	7,870
MSL Repayment Agreement	5,575	5,575
CBA Chattel Mortgage	11,500	-
	102,896	88,081
<b>NON-CURRENT</b>		
Toro Finance	6,378	14,448
Lease Liability – ROU Asset	-	19,832
DLL Mortgage Agreement	17,309	24,706
John Deere Mortgage Agreement	27,261	38,246
Yamaha Chattel Mortgage Agreement	39,943	52,311
Kubota Australia Finance Agreement	7,340	15,275
Volkswagen Finance Agreement	27,133	35,487
MSL Repayment Agreement	1,858	7,433
CBA Chattel Mortgage	49,247	-
	176,469	207,738

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022****Note 15 Retained Profits**

	2022	2021
	\$	\$
Retained profits at the beginning of the financial year	100,837	30,478
Adjustment for change in accounting policies	-	-
Net profit/(loss) attributable to members of the company	(76,629)	70,359
Retained profits at the end of the financial year	<u>24,208</u>	<u>100,837</u>

**Note 16 Cash Flow Information**

	2022	2021
	\$	\$
<b>a. Reconciliation of Cash</b>		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand	24,700	23,900
Cash at bank	313,055	280,342
At call deposits with financial institutions	5,000	5,000
	<u>342,755</u>	<u>309,242</u>

**b. Reconciliation of cash flow from Operations with profit from Ordinary Activities after Income Tax**

Profit (loss) from ordinary activities after income tax	(76,629)	70,359
Non-cash flows in profit from ordinary activities		
Depreciation	126,563	115,348
(Profit) on disposal of assets	(16,936)	-
Interest paid – ROU Liability	1,003	2007
Changes in assets and liabilities, net of the effects of purchases and disposals of subsidiaries		
(Increase)/decrease in other assets	8,981	(17,207)
(Increase)/decrease in inventories	(30,604)	(59,431)
Increase/(decrease) in payables	150,792	49,084
(Increase)/decrease in receivables	3,730	22,096
Increase/(decrease) in revenue in advance	(10,883)	9,928
Increase/(decrease) in provisions	(9,225)	16,489
Cash flows from operations	<u>146,792</u>	<u>208,673</u>

**Note 17 Company Details**

The registered office of the company is:  
Antill Park Country Golf Club Ltd  
Jarvisfield Road  
Picton NSW 2571

The principal place of business is:  
Antill Park Country Golf Club Ltd  
Jarvisfield Road  
Picton NSW 2571

**ANTILL PARK COUNTRY GOLF CLUB LTD**

ABN 66 454 834 059


**DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out above, are in accordance with the Corporation Act 2001:
  - a. comply with Accounting Standards and the Corporations Regulations 2001; and
  - b. give a true and fair view of the company's financial position as the 30 June 2022 and of the performance for the year ended on that date.
  
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

President

  
\_\_\_\_\_  
Kevin James

Treasurer

  
\_\_\_\_\_  
Dennis Roams

Dated this 6th day of October 2022



cliftonaccountants.com.au

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1 Kirkham Street  
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02 4868 1366 / 02 4861 2811

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
ANTILL PARK COUNTRY GOLF CLUB LTD**

**Opinion**

We have audited the financial report of Antill Park Country Golf Club Ltd (the company), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss, and statement of cash flows for the period ended, notes comprising a summary of significant accounting policies and other explanatory information, and the director's declaration.

In our opinion, the financial report of Antill Park Country Golf Club Ltd is in accordance the Corporations Act 2001 including:

- (i) Giving a true and fair view of the company's financial position as at 30 June 2022 and of its performance for the period ended on that date; and
- (ii) Complying with Accounting Standards - Simplified Disclosure Requirements and the Corporations Regulations 2001

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the 30 June 2022 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance or conclusion thereon. In connection with our audit or the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF

### ANTILL PARK COUNTRY GOLF CLUB LTD

#### **Responsibility of the Directors for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF**

**ANTILL PARK COUNTRY GOLF CLUB LTD**

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independence**

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*.

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and that of the auditor's independence declaration has not changed as at the date of providing our audit opinion.



Name of Auditor

\_\_\_\_\_  
**KENNETH JAMES CLIFTON**  
Registered Company Auditor 2636

Name of firm

**CLIFTON ACCOUNTANTS**  
Moss Vale NSW

Date

12 October 2022

**AUDITORS' INDEPENDENCE DECLARATION**

**UNDER SECTION 307c OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF  
ANTILL PARK COUNTRY GOLF CLUB LTD**

I hereby declare, to the best of my knowledge and belief, during the financial period ended 30 June 2022 there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



Name of Auditor

**KENNETH JAMES CLIFTON**  
Registered Company Auditor 2636

Name of firm

**CLIFTON ACCOUNTANTS**  
Moss Vale NSW

Date

12 October 2022